

INVESTOR PRESENTATION

2022



FORWARD-LOOKING STATEMENTS

This presentation includes forward-looking statements. These forward-looking statements represent not solely historical data, but also reflect the goals and expectations of Braskem's management. The terms "anticipate," "believe," "expect," "foresee," "intend," "plan," "estimate," "project," "aim" and similar terms are used to indicate forward-looking statements. Although we believe these forward-looking statements are based on reasonable assumptions, they are subject to various risks and uncertainties and are prepared using the information currently available to Braskem.

This presentation was updated as of December 31, 2021, and Braskem does not assume any obligation to update it in light of new information or future developments.

Braskem undertakes no liability for transactions or investment decisions made based on the information in this presentation.

AGENDA

- Introduction
- Petrochemical Industry
- ESG linked to the Strategy
- Case Maceió
- Financial Highlights
- Outlook for the Future
- Appendix

Introduction



PUBLIC

Braskem is a petrochemical company with Basic Chemicals and Polymers operations

Petrochemical Industry Overview

EXTRACTION/ REFINING Oil/Gas



- Oil/Gas Production
- Oil Refining and Gas Processing
- Ethanol (Renewables)

BASIC CHEMICALS



- Separation
- Conversion

POLYMERS



- Polymerization

CONVERSION



- Converters: Pellets to bags, film, bottles or fiber

Braskem

The petrochemical industry is based on molecules with carbon and hydrogen, which derived primarily from petroleum (crude oil) and gas

Braskem is constantly in the search for creating pioneer and sustainable solutions in the petrochemical industry, aiming to improve people's lives

Belief and Purpose

BELIEF

Plastics and chemicals make life better

PURPOSE

Improve people's lives by creating sustainable solutions through chemicals and plastics

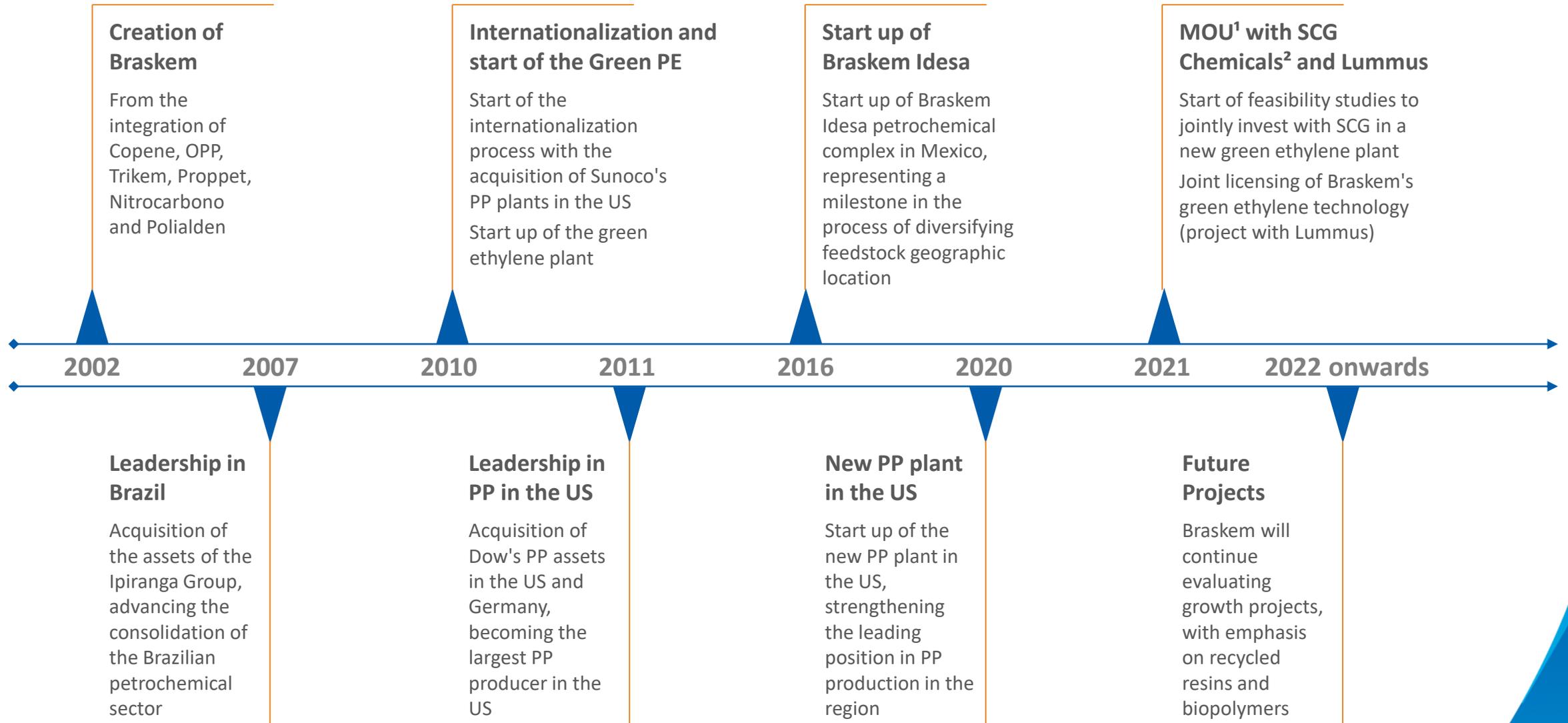
CONTRIBUTION

Wide and diversified portfolio of basic chemicals, specialties, thermoplastic resins, biopolymers and recycled products that **meet daily human needs and make people's lives better**

During this tough global scenario, plastics and chemicals were reinforced as essential materials, as they perform an important role to combat the pandemic and to life in social distancing

Braskem has a successful track record of organic and inorganic growth driven by its internationalization strategy

Growth Path



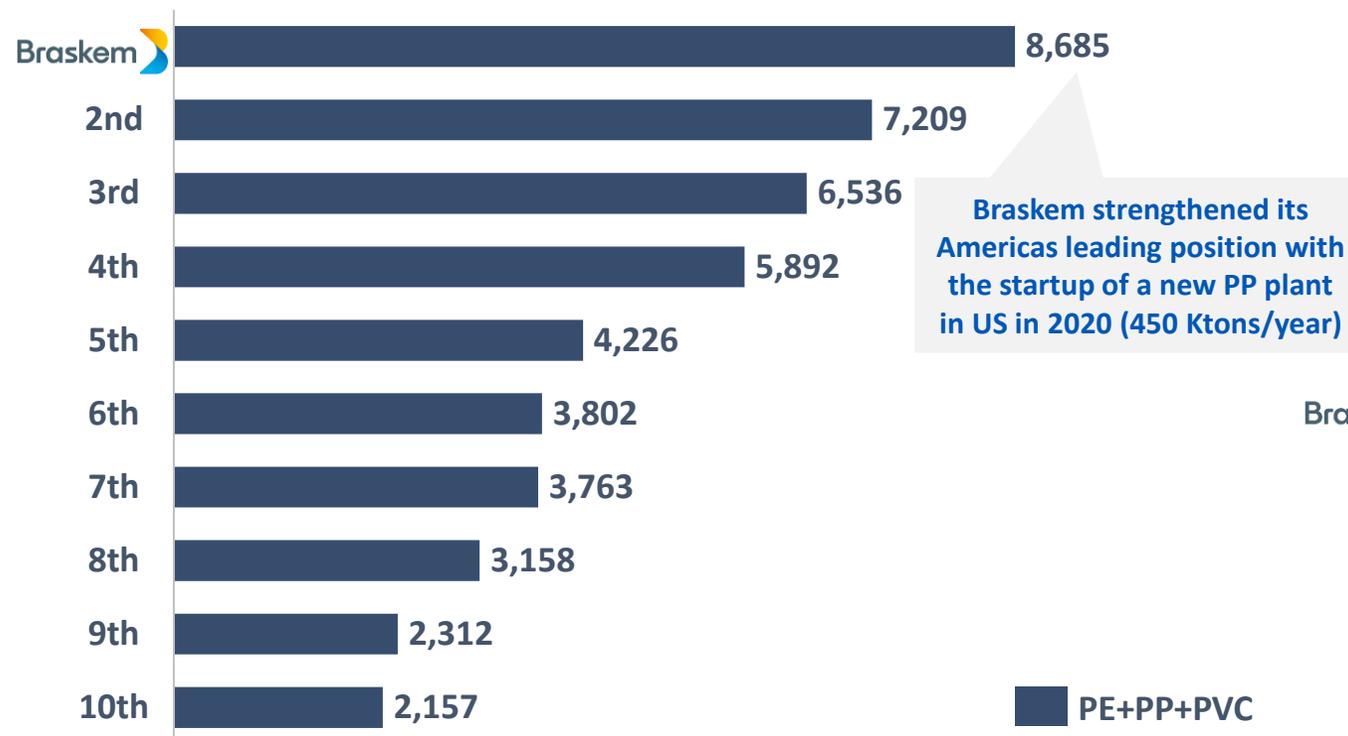
Source: Braskem. Note (1): MOU: Memorandum of Understanding. Note (2): The investment execution with SCG Chemicals is subject to the conclusion of the studies, mutual agreement of Braskem and SCG Chemicals, and approval by competent governance bodies

Due to the implementation of its growth initiatives, Braskem has achieved high standards of size and scale...

Global Resins Capacity Ranking

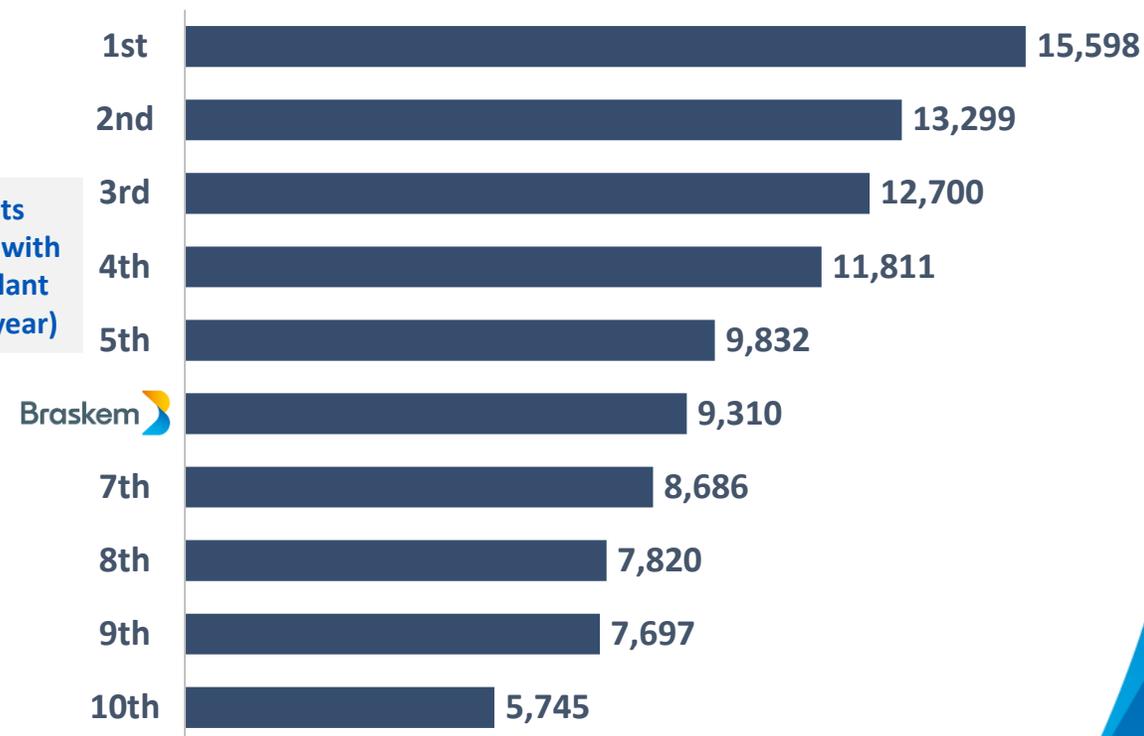
BRASKEM IS THE LARGEST PRODUCER OF THERMOPLASTIC RESINS IN THE AMERICAS...

Top 10 – Capacity of PE+PP+PVC in the Americas (Kt/year, 2021)



... AND ONE OF THE LARGEST PETROCHEMICALS IN THE WORLD

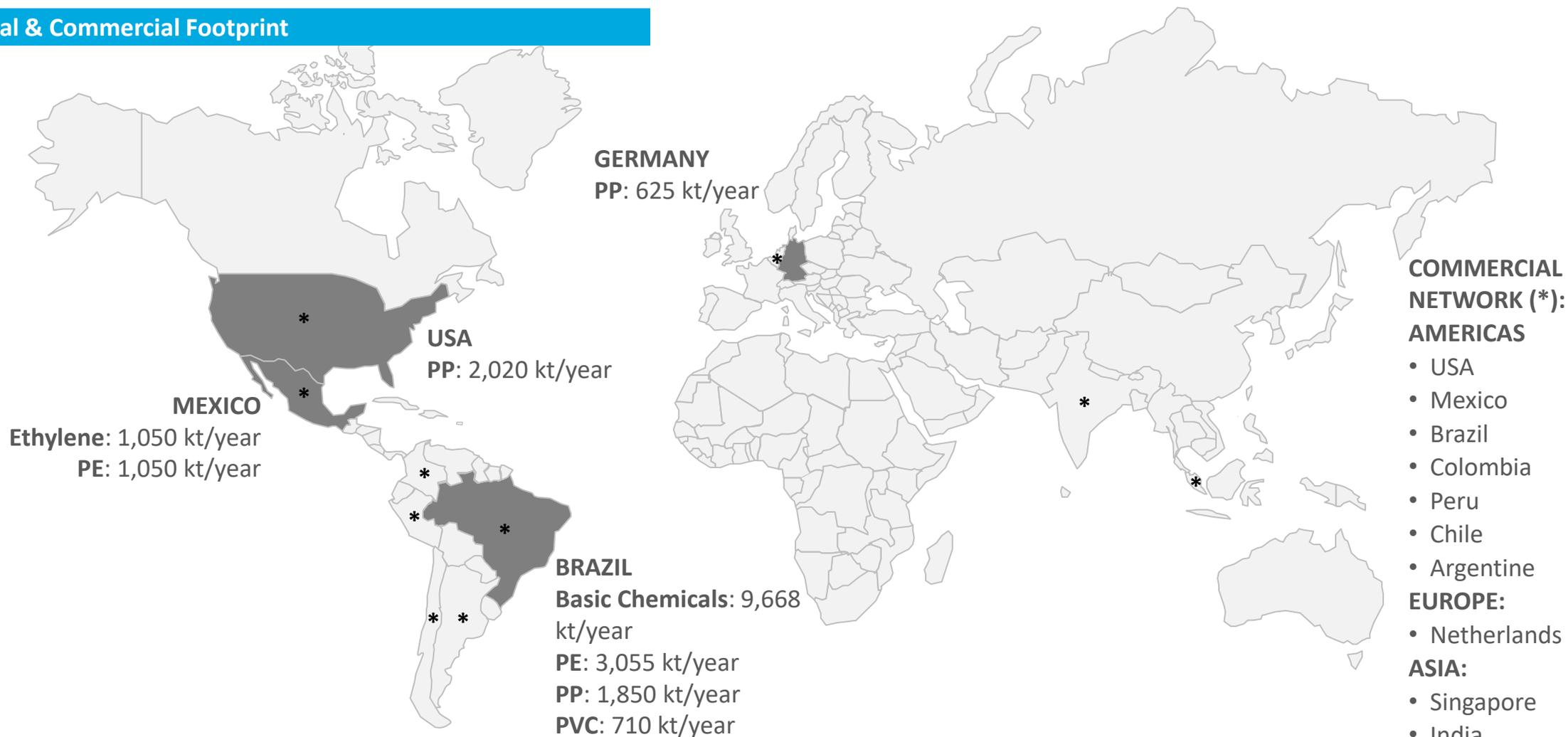
Top 10 – Capacity of PE+PP+PVC in the World (Kt/year, 2021)



Size and scale are relevant drivers for competitiveness and profitability in the petrochemical industry

... and became a global company, with industrial units located in Brazil, USA, Europe and Mexico

Industrial & Commercial Footprint



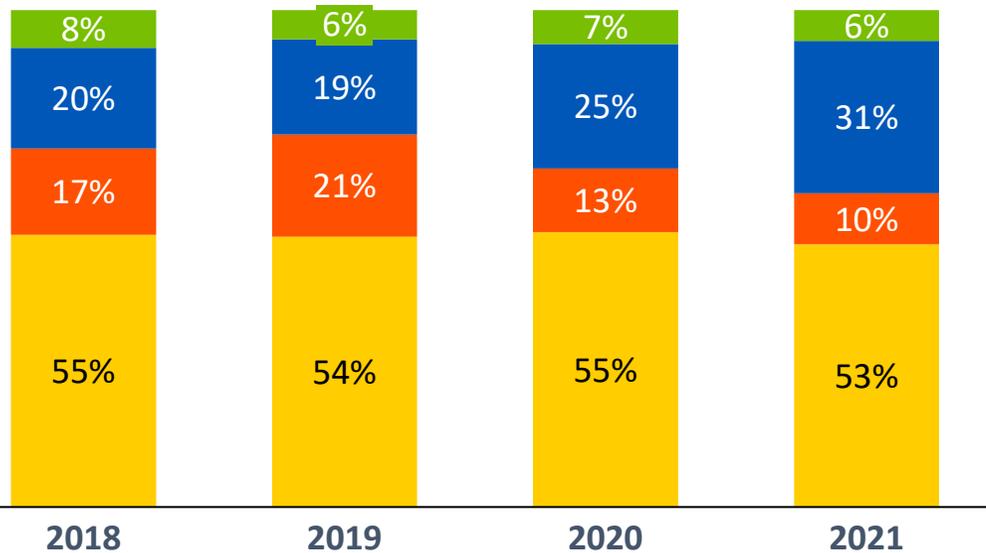
Industrial units located in Brazil, United States, Mexico and Germany
Global commercial network, with offices in the Americas, Europe and Asia, serving clients in more than 85 countries

The Company has reduced its exposure to Brazil through geographic diversification

Geographic Diversification

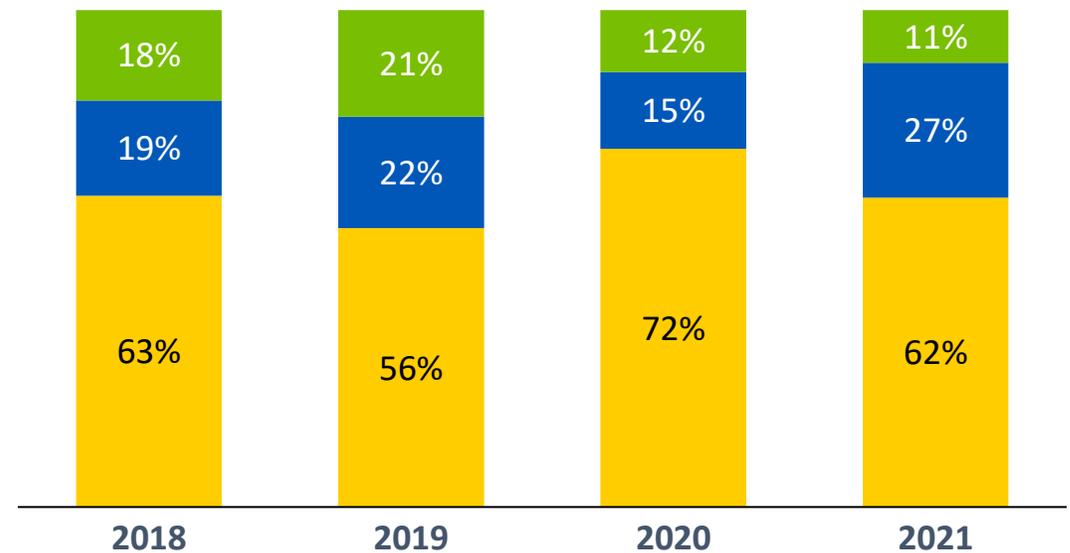
Revenue Breakdown

(%)



Recurring Operating Result¹ by Segment

(%)



Relevant contribution from non-Brazilian segments in financial results

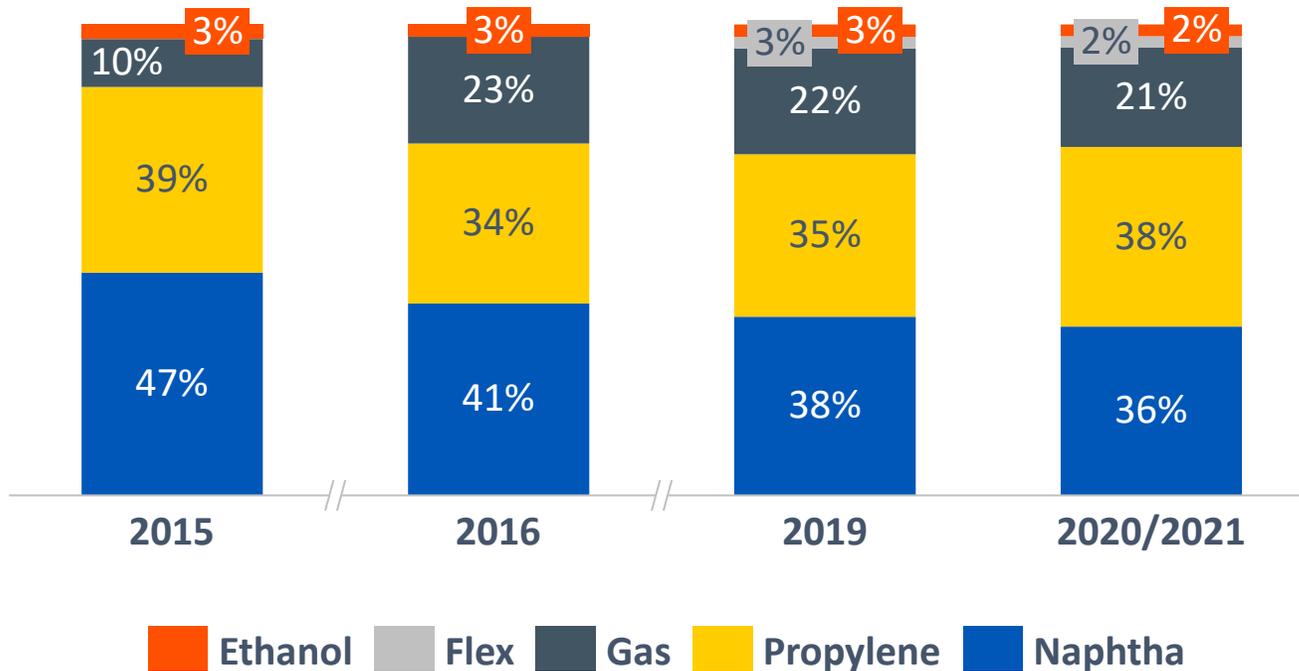
Source: Braskem. Note (1): Operating Result (-) non-recurring expenses, including expenses related to the geological event in Alagoas, PIS and COFINS credits (excluding the ICMS calculation base) and others

Braskem has also advanced towards a more balanced feedstock profile, reducing its exposure to naphtha

Feedstock Diversification

Feedstock Profile by Production Capacity

(%)



Comments:

- **Feedstock is a key competitive element** in the petrochemical industry, representing a substantial portion (~60-70%) of total company's cost
- Braskem seeks to **continuously diversify its feedstock matrix** as they follow commodities prices (e.g.: Oil and Natural Gas) with high **volatility**
- Over the past 5 years, Braskem has been focusing on **reducing its dependency on naphtha** by increasing gas share, as well as developing flexibility in Bahia

In 2020, Braskem signed new long-term feedstock agreements for all petrochemical crackers in Brazil
All contracts expire at the end of 2025

Currently, the Company has three reportable business segments for investors: (i) Brazil, (ii) USA & Europe and (iii) Mexico

Braskem Business Segments



Brazil



USA¹ & Europe



Mexico

| | Brazil | USA ¹ & Europe | Mexico |
|--|---|---------------------------------------|-------------------------------|
| Business Model | Basic Chemicals and Polymers Integrated Business | Non-integrated PP Business | Integrated PE Business |
| Profile | Leader as the only integrated petrochemical company in Basic Chemicals and Polymers | Largest PP producer in North America | Largest PE producer in Mexico |
| Feedstock | Naphtha, Ethane, Propane, Flex, Propylene and Ethanol (renewable) | Propylene | Ethane |
| Basic Chemicals Production Capacity (kt/y) | Basic Chemicals: 9,668 | - | Ethylene: 1,050 |
| Polymers Production Capacity (kt/y) | PE: 3,055 PP: 1,850 PVC: 710 | PP in USA: 2,020 PP in Europe: 625 | PE: 1,050 |

Source: Braskem. Note (1): In the US, Braskem also has a UTEC plant.

Highlights of Brazil Segment



INTEGRATION AND SCALE

- **Leader in Brazil** as the only integrated petrochemical company in basic chemicals and polymers (PE+PP+PVC)

FEEDSTOCK AND SUPPLIER DIVERSIFICATION

- **Exposure to different types of feedstock**, such as naphtha, ethane, propane, propylene and ethanol (renewable feedstock)
- **Diversified naphtha supplier base in Brazil**, with several suppliers of naphtha imports. In 2021, naphtha imports accounted for around 70% of total naphtha consumption in the quarter

CONSOLIDATED MARKET POSITION AND EXPORT CAPACITY

- Consolidated market share, **with close and differentiated relationship with Clients**, broad portfolio of products and import parity pricing
- **Export capacity in times of lower demand in Brazil**, with exports optimized by industrial and commercial presence outside the country

CURRENCY FLUCTUATION HEDGE

- **Natural hedge against currency fluctuation.** The demand contraction in Brazil tends to be followed by the devaluation of the real (benefit of dollarized business). The appreciated real tends to be followed by growth in demand

Highlights of USA & Europe Segment



PP LEADERSHIP POSITION IN NORTH AMERICA

- **Largest PP producer in North America** with a modern Innovation & Technology Center supporting its clients
- New world-class PP production facility (Delta)

SUPPLIER DIVERSIFICATION

- **Flexibility** via a variety of propylene sources such as PDH's¹, refineries and crackers

INTERNATIONAL COMMERCIAL RELATIONSHIP

- **Europe as an export platform** to support global clients
- **New Global Export Hub Facility in Charleston**, South Carolina (USA) with packaging, warehousing and export shipping services

DIVERSIFIED CUSTOMER BASE

- **Diversified product mix**, selling polypropylene (PP) to approximately 392 customers, serving a broad range of end users in several industries



INTEGRATION AND SCALE

- **Integrated business** for the production of ethylene, high and low density polyethylene (PE)
- **Largest PE producer in Mexico**, with production capacity of ~1.1 million tons/year of ethylene and PE

GAS-BASED INTEGRATED COMPLEX

- **Competitive cost structure**, which is similar to a plant in the USA with “state-of-the-art” technology

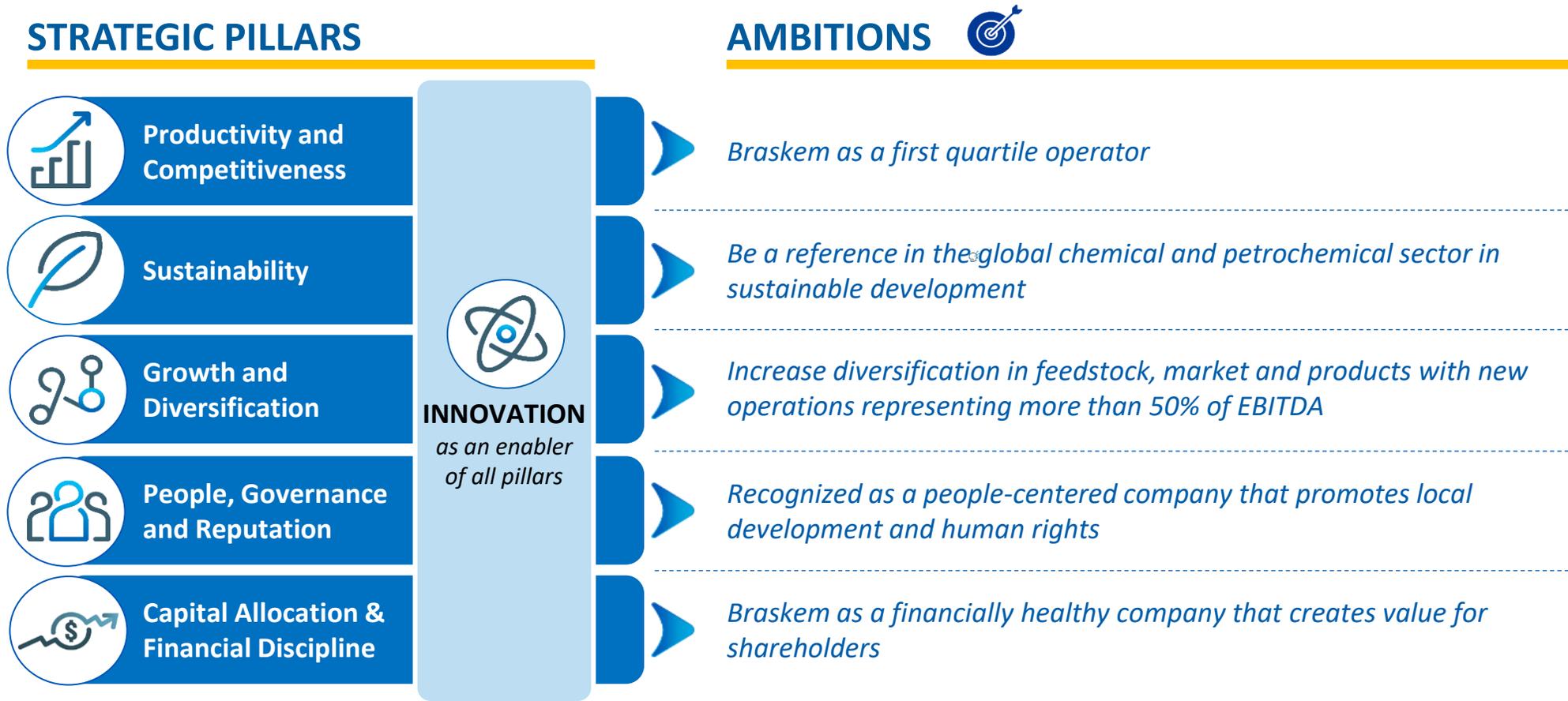
CAPACITY TO IMPORT FEEDSTOCK

- **Capacity to import approximately 25,000 barrels per day from the US**, in order to complement the supply of ethane by Pemex
- Additional expansion of the Fast track solution (35,000 barrels per day) in progress, with the conclusion of the expansion expected to take place during 2Q22

COMMERCIALY COMPETITIVE AND DIVERSIFIED

- **Strategic geographical position**, with access to local market and exports on all continents
- **Consolidated customer portfolio**, formed by approximately 196 active customers and synergies with Braskem’s sales channels globally

Braskem's growth is driven by the ambitions of its strategic pillars and enabled by innovation



SAFETY is and always will be a focus of Braskem's operations, as a **PERPETUAL AND NON-NEGOTIABLE VALUE**

Petrochemical Industry



PUBLIC

The petrochemical industry is focused on the production of “building blocks” which will be converted and will generate a large range of products

Petrochemical Chain



Feedstock pricing is given internationally and mainly impacted by changes in oil and natural gas prices

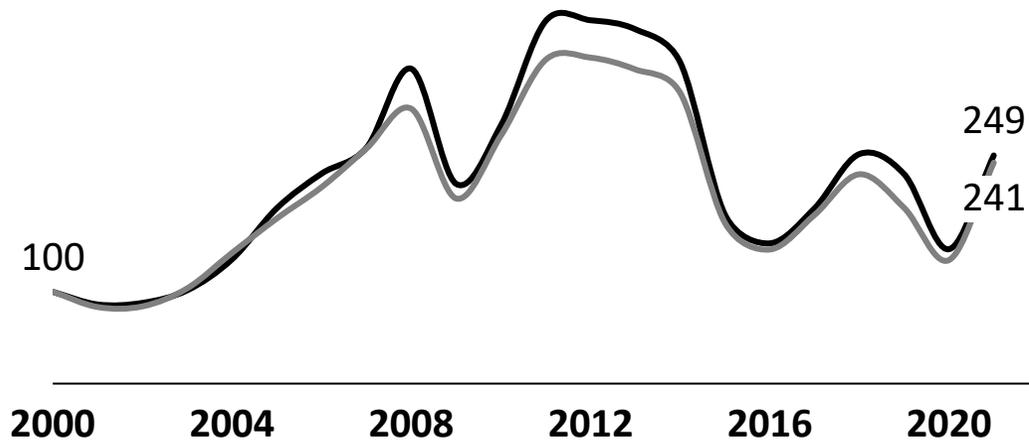
Feedstocks

Crude Oil (\$/bbl) and Naphtha (\$/ton)

Base 100 – 2000

International market is the price maker

— Brent — Naphtha ARA

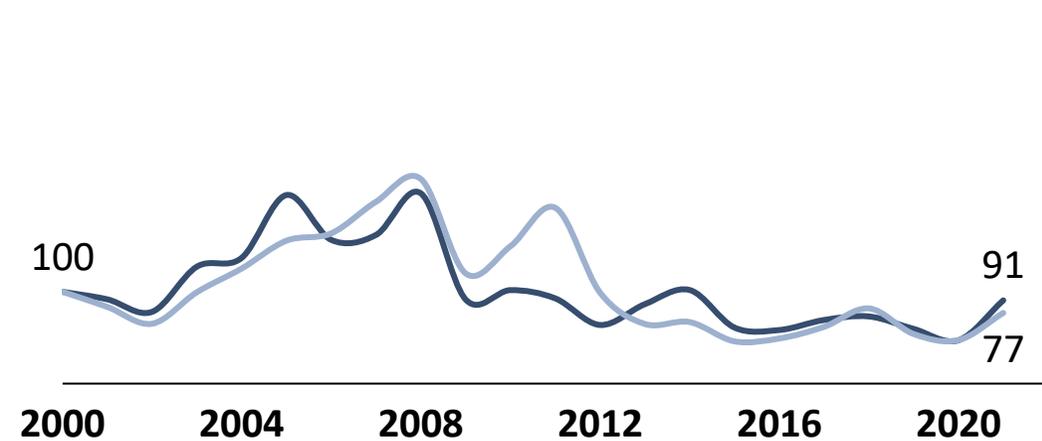


Natural Gas (\$/MMBTU) e Ethane (\$/ton)

Base 100 – 2000

International market is the price maker

— Natural Gas — Ethane USG



Naphtha prices are highly correlated with crude oil prices, as the price of ethane follows natural gas fluctuations, yet sporadic detachments may occur, due to specific market conditions

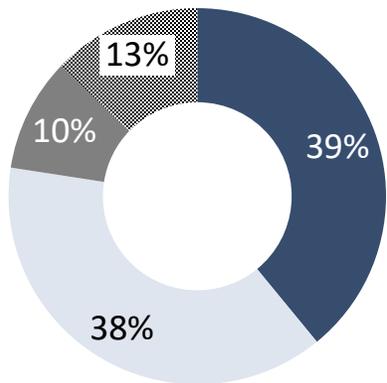
Feedstock profile for ethylene production changes according to the region

Feedstocks

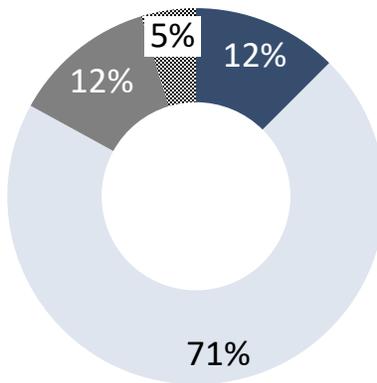
Ethylene Production by Feedstocks

% - 2021

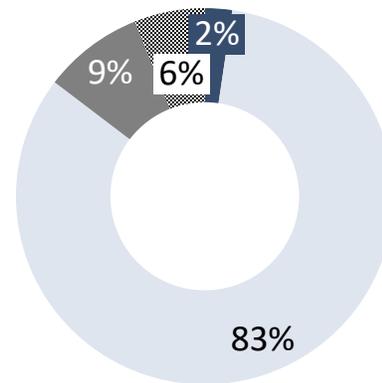
World



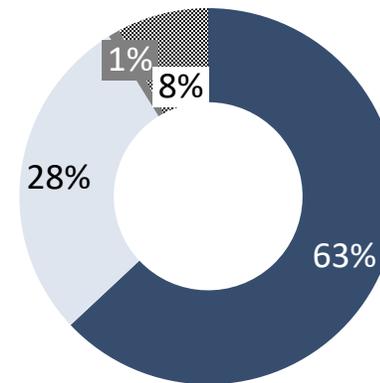
Middle East



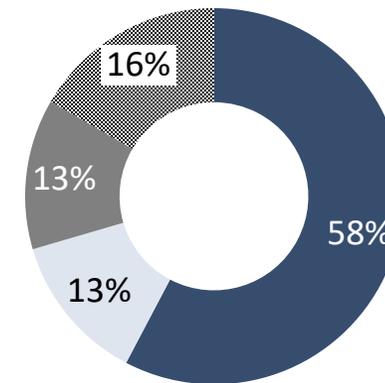
North America



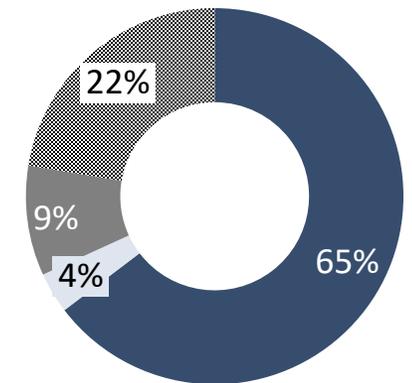
South America



Western Europe



Northeast Asia



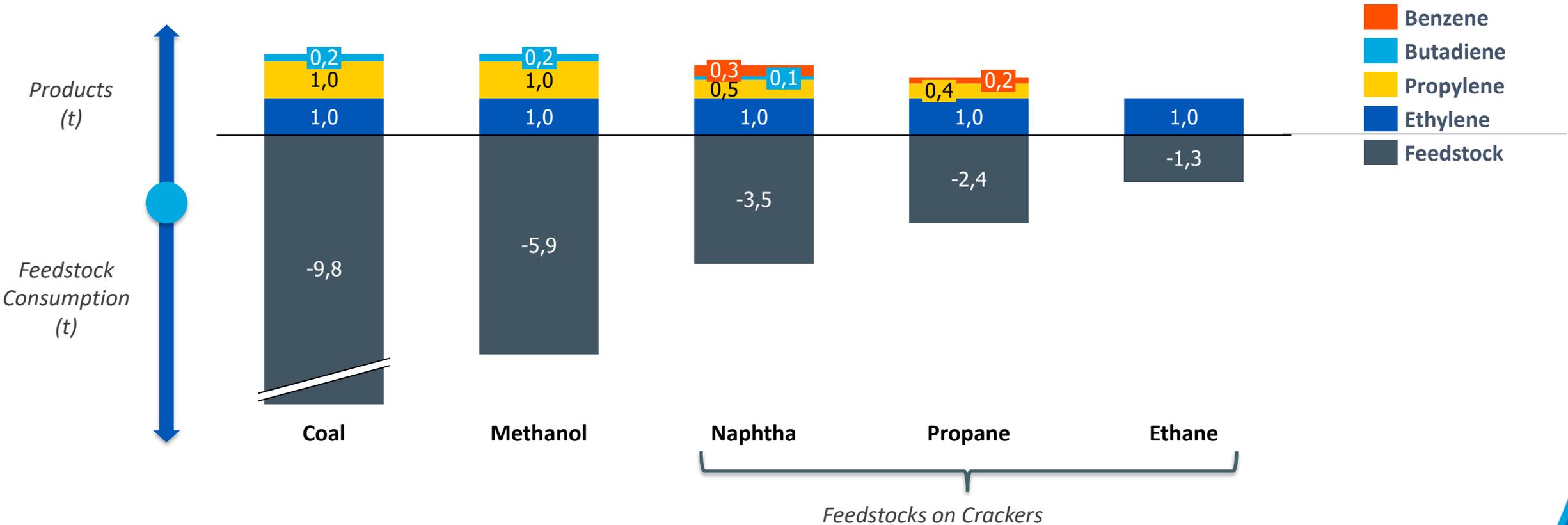
■ Naptha ■ Ethane ■ Propane ■ Others¹

Middle East and North America are mostly ethane-based ethylene producers.
In South America, Western Europe and Northeast Asia, most ethylene crackers are naphtha based

Each feedstock provides a different number of co-products when cracked

Feedstocks

Co-Products Yield when producing 1 unit of ethylene via several feedstocks



The composition of the products depends crucially on the feedstock used. Heavier feedstocks will produce more products than lighter feedstocks on crackers

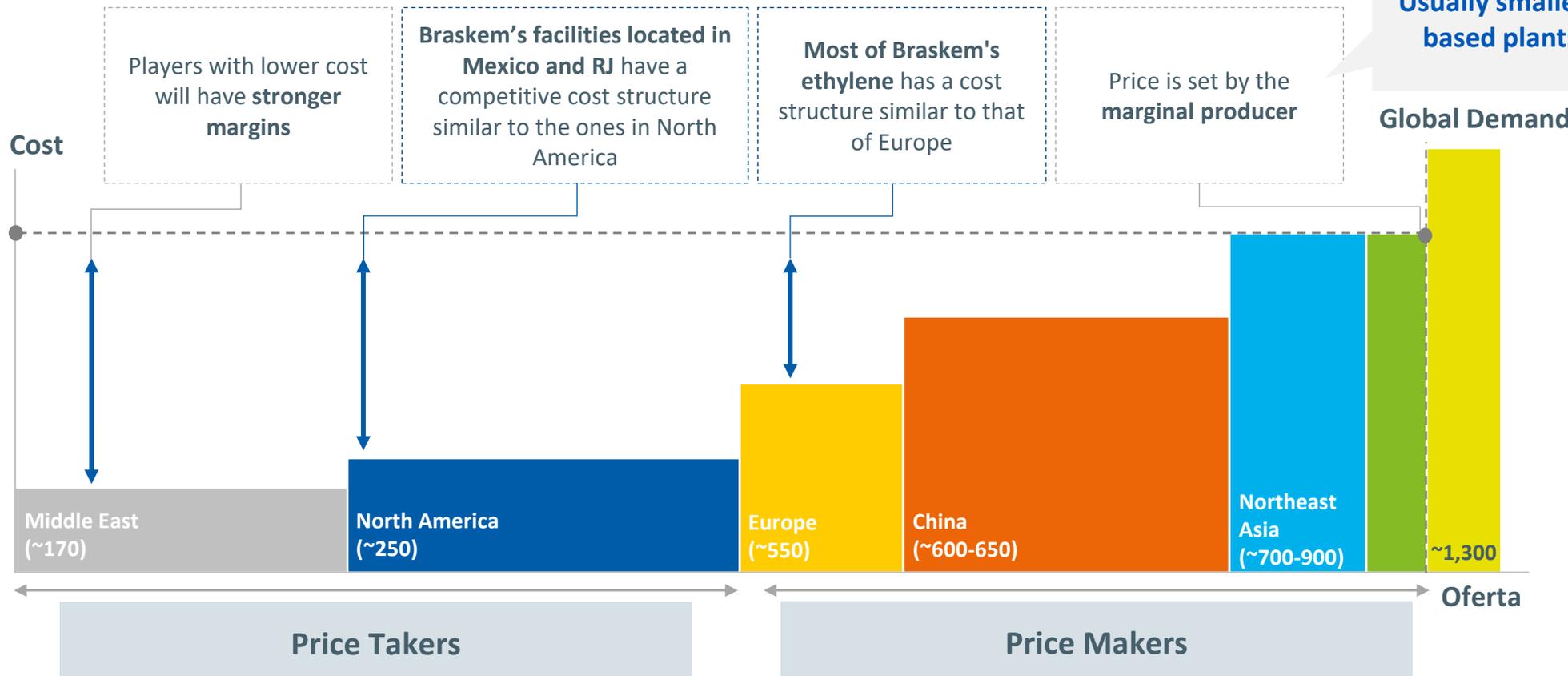
The ethylene price is set by the marginal producer, the one with the highest cash cost

Cash Cost

Ethylene Cash Cost by Region

US\$/t – (US\$ 65/b Brent, 170 US\$/t)

CONCEPTUAL



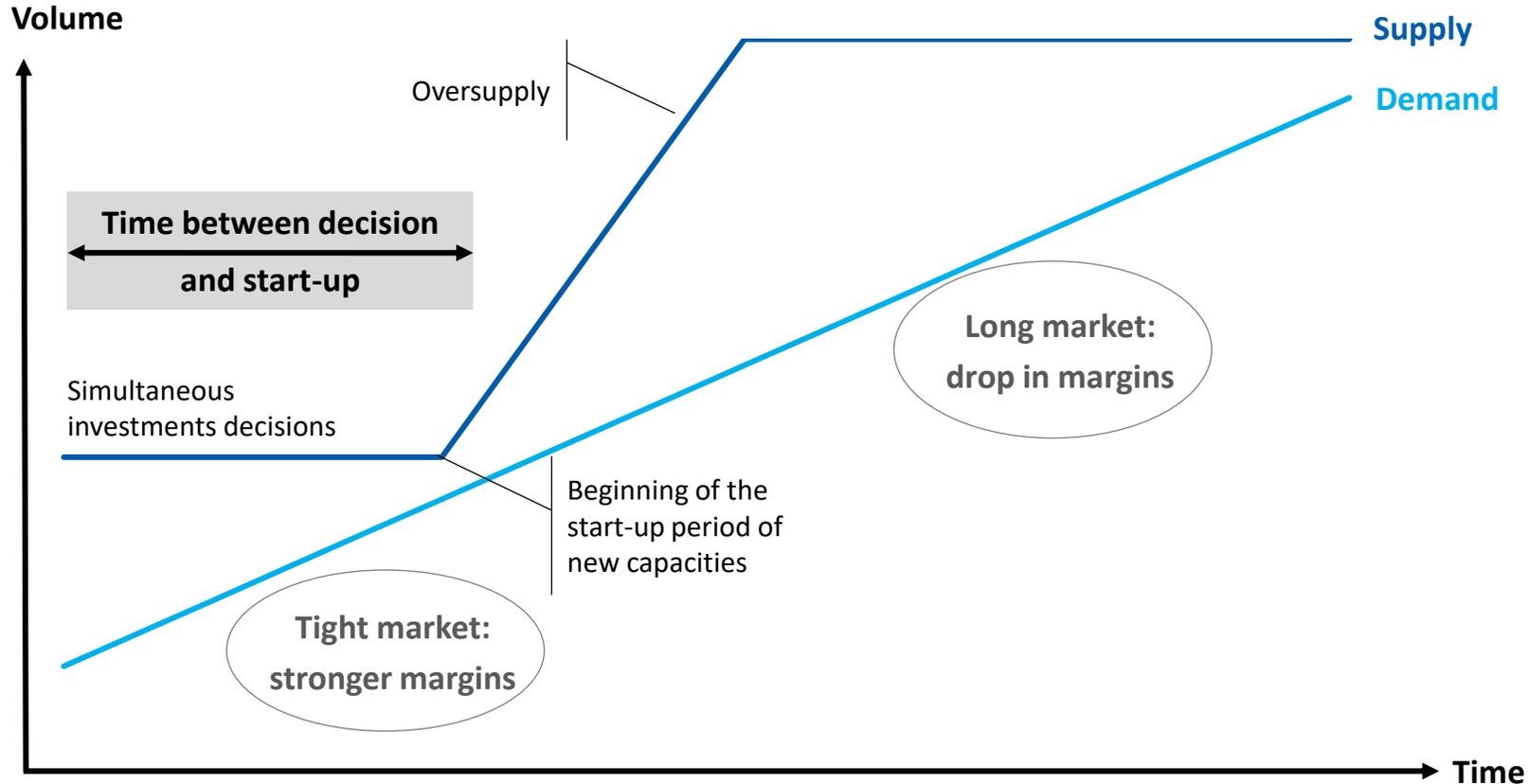
As ethylene is considered a commodity, competition is given by the cash cost and, thus, the market price maker is the marginal producer, which operates at the limit of the profit margin in its operation

Profitability in the petrochemical industry behaves cyclically

Profitability in the petrochemical industry

Supply and Demand Dynamics of the Petrochemical Industry

CONCEPTUAL



Highlights:

- Investment decisions are usually taken simultaneously and **at times when the market is tight – with strong spreads**
- However, when the new capacities come into operation, **there is an oversupply of products**
- The oversupply pressures prices down and then **the market is "long", with reduced spreads**

Investments in the petrochemical industry do not occur in a linear fashion with demand, which results in significant excesses of capacity at certain moments

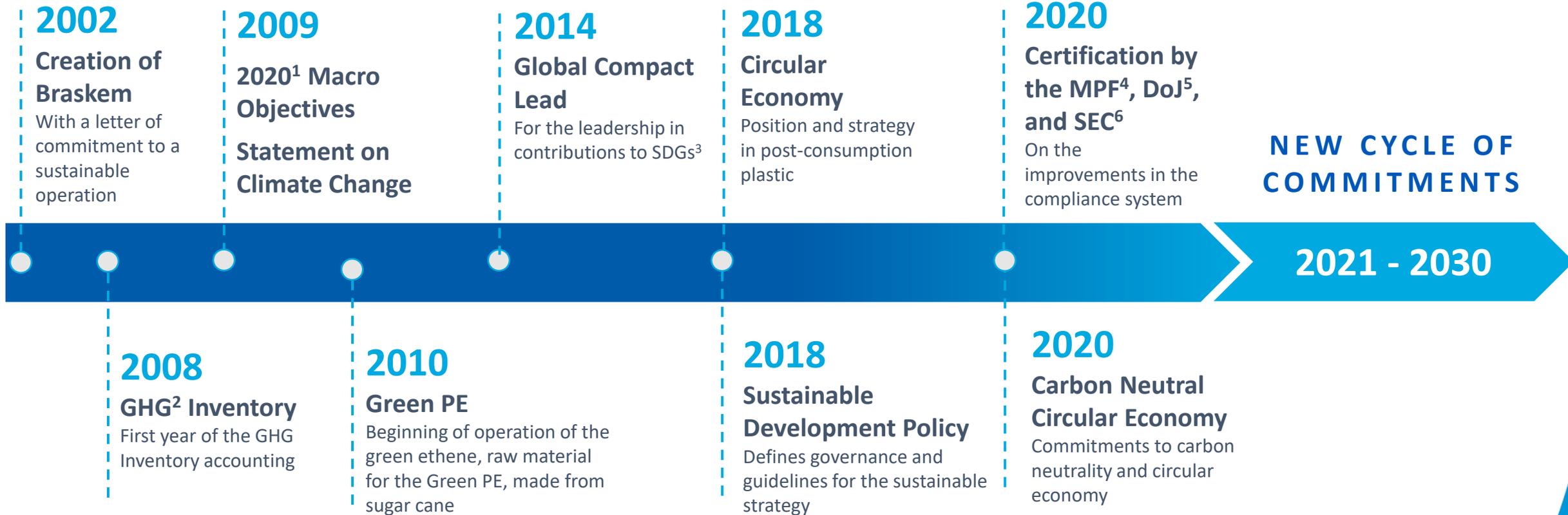
ESG linked to the Strategy



PUBLIC

TIMELINE OF THE SUSTAINABLE OPERATION

Braskem seeks to operate in accordance with the sustainable development principles since the beginning of its operations, in 2002



Braskem understands and reinforces its role as a transformation agent for sustainable development.

Braskem does a periodical assesment of relevant sustainability themes, focusing in specific topics related to its business impacts

ENVIRONMENT

- Greenhouse gas emissions
- Water consumption
- Energy consumption
- Waste generation
- Effluent generation
- Renewable and fossil raw materials
- Post-consumption plastic waste

SOCIAL

- People health and safety
- Process safety
- Product safety
- Surrounding communities
- People development
- Diversity, Equity and Inclusion

ECONOMIC

- Economic and financial results
- Transparency
- Integrity
- Supplier engagement
- Support to client chain

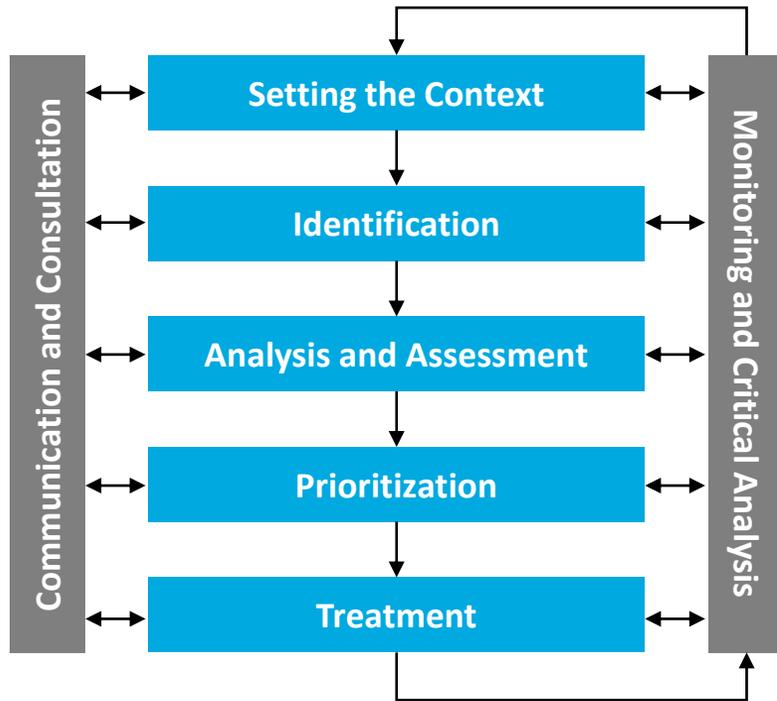
Braskem consistently seeks to understand which topics are considered material in its operation, to reflect its impacts and contributions to the governance, environmental, and social dimensions, based on the dialogue with its stakeholders

2

Also evaluates sustainability through the corporate risk perspective, based in its Global Risk Management Policy

The Risk Management process is cyclic, continuous, and is used to identify, understand, and respond to the main risks

(Risk Management Process)



Risks are classified in 4 categories, considering internal and external information

(Risk Dictionary)

| | |
|--------------------------|--|
| Strategic Risks | Related to the Company's strategic decisions to achieve its business goals |
| Operational Risks | Derived from the lack of consistency and adequacy of the information systems, operational control etc. |
| Financial Risks | Associated with financial decisions arising from the financial market, credit, and liquidity |
| Regulatory Risks | Associated with the regulatory environment, arising from failure to comply with laws, and others |

In the risk analysis and assessment, the causes and sources of the risk and the likelihood of its realization are analyzed

(Risk Matrix)

| | |
|------------------|--|
| Very high | Both require a priority action plan to manage the causes and the risk factors. These plans are monitored independently and periodically reported to the Executive Committees and to the Board of Directors |
| High | |
| Medium | They represent situations that are inherent to the operation, but which require close monitoring |
| Low | They are considered acceptable, with no need for monitoring or mitigation actions |

The Board of Directors is responsible for approving the policy, risk appetite, risk matrix, mitigation and contingency plans

Defined in 2009, based in the materiality and risks analysis, and aligned to the Principles of the Global Compact, with contributions to the SDG¹ and the Paris Agreement

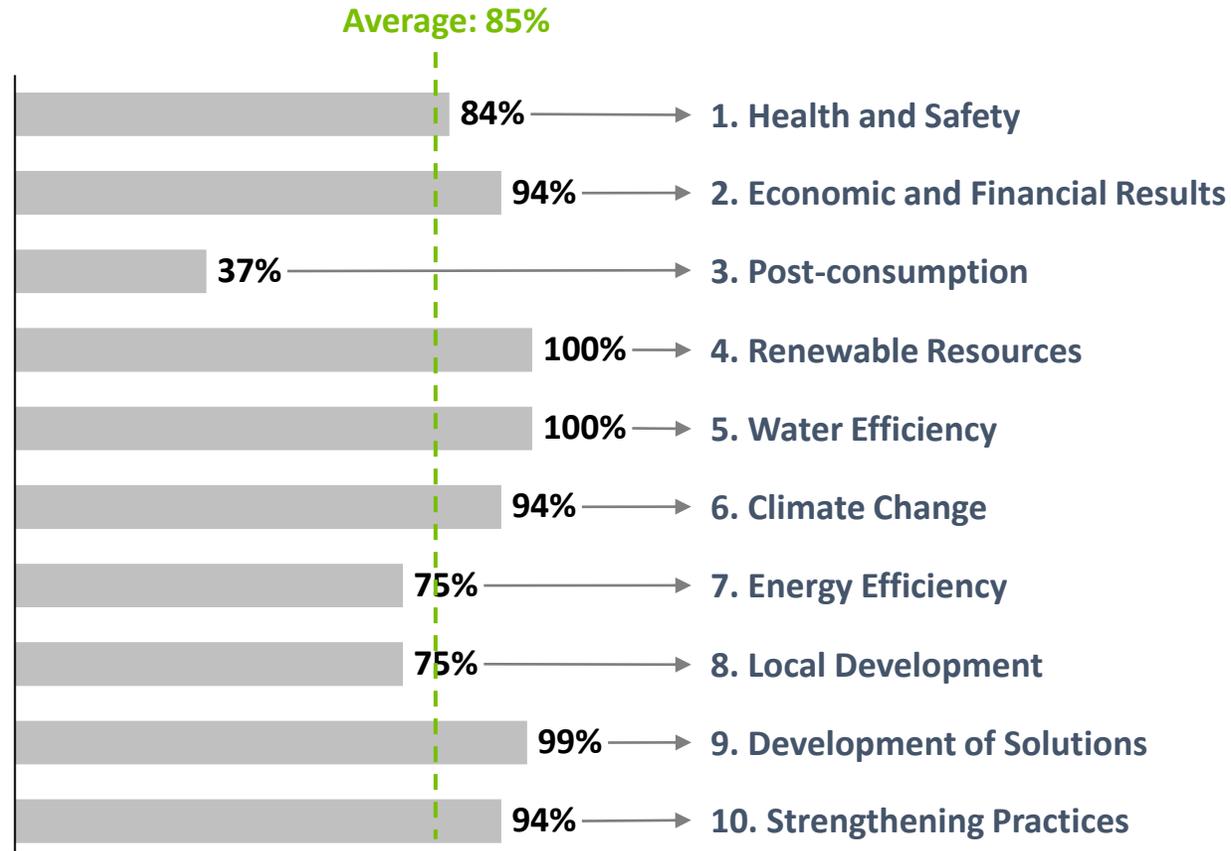


2020 MACRO OBJECTIVES

Braskem achieved approximately 85% of its sustainable development Macro Objectives set for 2020

Achievement of the 2020 Macro Objectives

(% of achievement)



Mensuration of the 2020 Macro Objectives

1. Rate of personal and processes accidents
2. Investment Grade maintenance
3. Sale of resins with recycled content
4. Bio-polymers production capacity
5. Water consumption and reuse
6. Intensity of the greenhouse gases emissions (GHG)
7. Percentage of use of renewable energy
8. Evaluation in the citizenship dimension in the reputation index
9. Evaluation of products and services
10. Performance in the ISE and DJSI

RECOGNITIONS

Thus, for its sustainable performance, Braskem has been recognized over time by organizations specializing in the sustainability topic

2014-2021



One of the most sustainable companies in the world in the petrochemical sector by RobecoSAM's Sustainability Yearbook

2012-2021



Listed for the ninth consecutive time on the B3 Carbon Efficient Index, due to transparent emissions inventory practices

2020



Recognition by ECLAC and the Brazilian Global Compact Network as one of the most transformative cases for the production of Green PE

2005-2020



Participation for 15 consecutive times in the B3 Corporate Sustainability Index, as one of the most sustainable companies until 2020

2010-2019¹



Gold category 9x consecutive for the inventory of greenhouse gas emissions in the Brazilian GHG Protocol program

2019



One of the 25 best companies in Brazil in promoting diversity and inclusion

2019



Best Brazilian company in promoting women in leadership

2016-2020



Leader in the ranking of water, climate and supplier engagement

2014-2020



Leader for the high level of commitment to sustainable development in the UN Global Compact

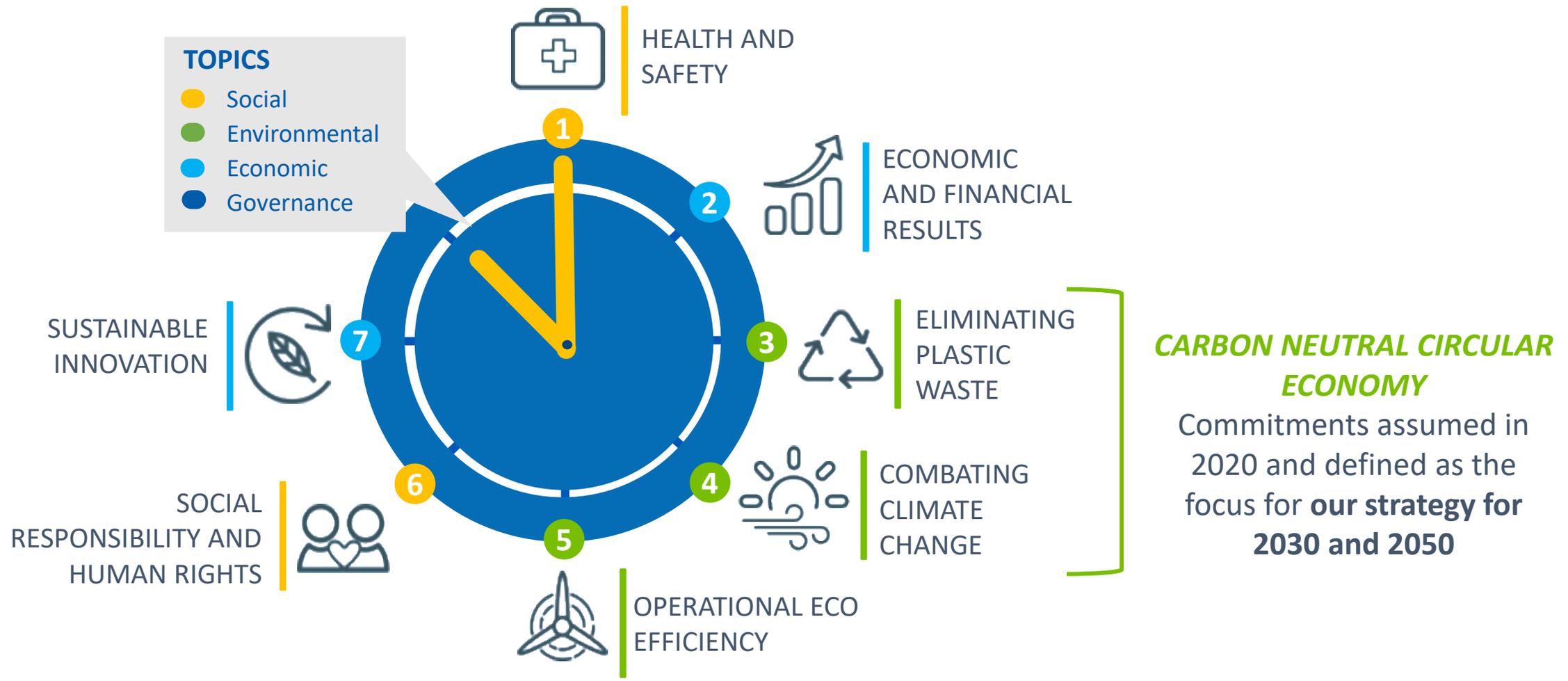
STRENGTHENING PRACTICES

Certification of the Compliance System by DoJ¹, SEC² and MPF³, after the conclusion of independent monitoring and implementation of all recommendations for improvements

| | Before ⁽⁴⁾ | After ⁽⁴⁾ |
|--------------------------|--------------------------------|--|
| Independent Members | 2/11 | • 4/11 independent members |
| Compliance Committee | No | • Creation of a committee foreseen in the Bylaws with at least 3 independent members |
| Chief Compliance Officer | No | • Direct report to the Compliance Committee, with independence of management |
| Compliance Department | Report to the Legal Department | • Report to the board of directors via Compliance Committee |
| Compliance Team Members | 8 (Brazil only) | • 63 (Global, Compliance Officers for South America, Mexico, North America, and Europe) |
| Ethics Line Channel | Internal management | • Outsourced management |
| Compliance Targets | No | • Targets applied to all Company's leaders |
| Internal Audit | No | • Internal Audit Team reporting to the Board of directors, CCO and to the compliance committee |
| Independent Monitoring | Independent Monitorship | • Conclusion of the independent compliance monitorship at Braskem |

2030 & 2050 COMMITMENTS

The new commitments seek for expand positive impacts and mitigate risks in Braskem path, creating business value through innovation and sustainability





1

HEALTH AND SAFETY

Safety is a non-negotiable value for Braskem

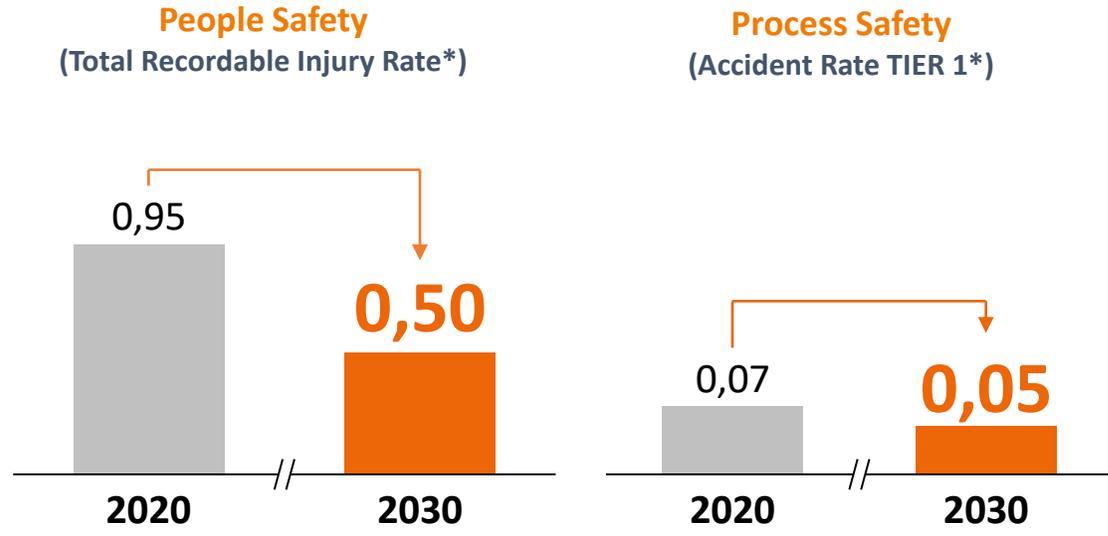
CONTEXT



- Commitment related to **people health and safety, including team members, contractors and surrounding communities, and process safety**
- It continues as a **key element for the continuity of operations** in a safe way for people, contributing to the **dialogue with the surrounding communities**
- Braskem has a leading role and **presents health and safety indicators that are among the best in the global chemical industry**
- **In 2030, Braskem wants to remain among the best global chemical and petrochemical companies in relation to Health, Occupational Safety and Process Safety**

2030 OBJECTIVES

Zero accidents with people, processes, or health



*Accidents per per million hours worked

1

HEALTH AND SAFETY

Ongoing projects



HUMAN RELIABILITY PROGRAM

Education, knowledge management and practical actions in the field on attitudes that reduce exposure to risks at work



CONTRACTORS SAFETY

Improvement of safety management requirements for companies hired at industrial units, based on global standards



INTEGRAL HEALTH PROGRAM

The program encompasses the occupational physical aspects, the emotional and social aspects of the human being



DIGITAL TRANSFORMATION

Use of tools created by Digital Center e 4.0 Industry, based on data analysis and automation and focus on accident prevention



Source: Braskem



2

ECONOMIC AND FINANCIAL RESULTS

Creation of sustainable value

CONTEXT 2030 OBJECTIVES



- ▶ Commitment related to **the incorporation of sustainability to the strategy** as a key factor for **creating value for shareholders**
- ▶ It meets the growing trend of **incorporating ESG criteria into the decision-making of financial market members**
- ▶ Braskem has been making a **relevant contribution to sustainable development** and has incorporated **sustainability into the business strategy as a value** lever for the long term
- ▶ **In 2030, Braskem wants to be recognized by the market as a leading company for its contribution to sustainable development**

To maintain the financial health and discipline in the capital allocations, focused on value creation, strengthening the relationship with the market based on the ESG value

Shareholder return (Total Shareholder Return) | 1st quartile of shareholder return of the petrochemical industry

ESG value (Dow Jones Sustainability Index) | To be among the best companies in the Dow Jones Sustainability Index

Governance and compliance (ISS Quality Score) | To improve the governance and compliance processes, in accordance with the best practices

Client satisfaction (Reprtrack) | To achieve an excellent reputation level with clients



2

ECONOMIC AND FINANCIAL RESULTS

Ongoing projects



COMPLIANCE SYSTEM

Continuous improvement of the Compliance System and governance practices



GLOBAL COMPACT CFO PRINCIPLES

Commitment to integrating the UN Sustainable Development Goals to the Company's financial management



UNIFICATION OF THE INTEGRATED REPORT

Unique document containing the main reporting standards in sustainability



EXECUTIVES WITH ESG GOALS

Executives with goals linked to the ESG performance



FINANCIAL DISCIPLINE AND CREATION OF ESG VALUE

Initiatives to maintain the financial health and discipline in capital allocations, focused on value creation, strengthening the relationship with the market based on the ESG value



3

ELIMINATION OF PLASTIC WASTE

Circular economy as a business opportunity



CONTEXT

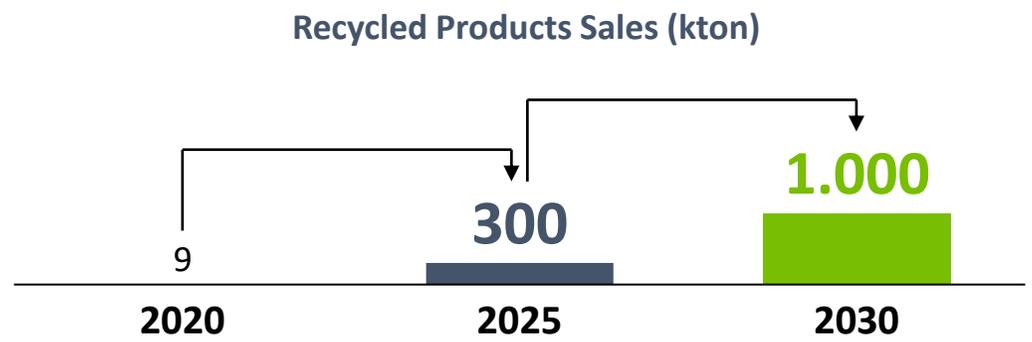
- Commitment related to the **transition to the circular economy as a way of addressing the inappropriate disposal of plastic** in the environment
- It requires **investments and technologies** that expand the capacity of **collection, sorting and transformation of plastic waste, leveraging the recycling business**
- Braskem's strategy of transition to the circular economy is based on **mechanical and chemical recycling, carried out through partnerships for the transformation of plastic waste into new products and for the development of innovation and technology**
- **By 2030, Braskem wants to be globally recognized as a company that develops the recycling value chain in the regions where it operates and wants to reach the leadership of the theme in the Americas**



2030 OBJECTIVES

To increase the sale of recycled products, to work on preventing the disposal of plastic waste, and make the products increasingly more circular

- Until 2025** | To sell 300 thousand tons of products with recycled content per year
- Until 2030** | To recover 1.5 million ton of post-consumption plastic per year through direct and indirect actions and increase the sale of products with recycled content to 1 million tons a year



Ongoing projects



MECHANICAL RECYCLING

- **VALOREN (BR):** partnership to build a recycle line with capacity for 14kt/year (R\$ 67 million)
- **TECIPAR (BR):** agreement for the purchase of plastic waste that enabled the construction of a triage plant with capacity to provide 2kt/year in waste
- **ALCAMARE (MX):** partnership with the largest recycler of the region, with a joint work to develop the PE and PP recycled grids
- **CYCLYX (US):** consortium-based entity that aims to develop innovative recycling solutions for all types of post-use plastics

CHEMICAL RECYCLING

- **SENAI/UFRJ (BR):** partnership for the development of catalysts to improve performance of mechanical recycling (R\$ 2.7 million)
- **ENCINA (US):** partnership with the leading company in solutions for the production of renewable chemicals, to use technology and production of circular PP



Ongoing projects



INDUSTRY PROJECTS

- **AEPW1 (Global):** sectoral alliance that is committed to investing US\$ 1 billion in projects and technologies to end the disposal of plastic waste in the environment, especially in the oceans
- **BLUE KEEPERS (BR):** Brazilian forum that centralizes efforts from different sectors to combat plastic pollution in aquatic environments through waste management and infrastructure development, through the Global Pact Network in Brazil
- **PP RECYCLING COALLITION (US):** coalition focused on increasing access to PP recycling to ensure that this material is widely recovered and reused in end markets

SOCIAL PROJECTS

- **SER + (BR):** a project that promotes social inclusion and socioeconomic development of workers in waste sorting units by promoting the development of the national recycling chain
- **EDUKATU (BR):** online learning platform on conscious consumption and sustainability, aimed at both teachers and elementary school students from schools across Brazil





4

COMBATING CLIMATE CHANGE To achieve carbon neutrality by 2050

CONTEXT 2030 AND 2050 OBJECTIVES

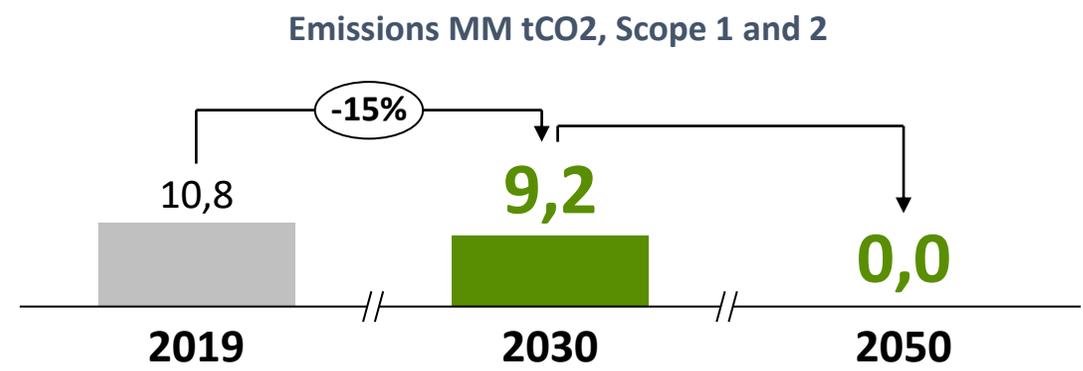
- The commitment is related to the reduction and neutralization of greenhouse gas emissions, contributing to the fight against climate change
- It address the urgency of implementing initiatives that contribute to the goals set out in the Paris Agreement
- Braskem has made a significant contribution to combating climate change, through energy efficiency in its operations, increasing the use of renewable energy and expanding the portfolio of chemicals and polymers from renewable sources
- In 2030, Braskem wants to be among the best companies in the chemical industry in terms of GHG emissions and a key player in capturing CO2 emissions through the use of renewable raw materials



To reach carbon neutrality by reducing and compensating emissions and carbon capture

Until 2030 | To reduce by 15% the Scope 1 and 2 GHG emissions, mainly through energy efficiency and energy purchase

Until 2050 | To reach carbon neutrality, through energy efficiency, purchase of renewable energy, compensation, and carbon capture



Ongoing projects



ENERGY EFFICIENCY

Energy efficiency projects, oriented by digital tools and internal carbon pricing applied to new investments

RENEWABLE ENERGY

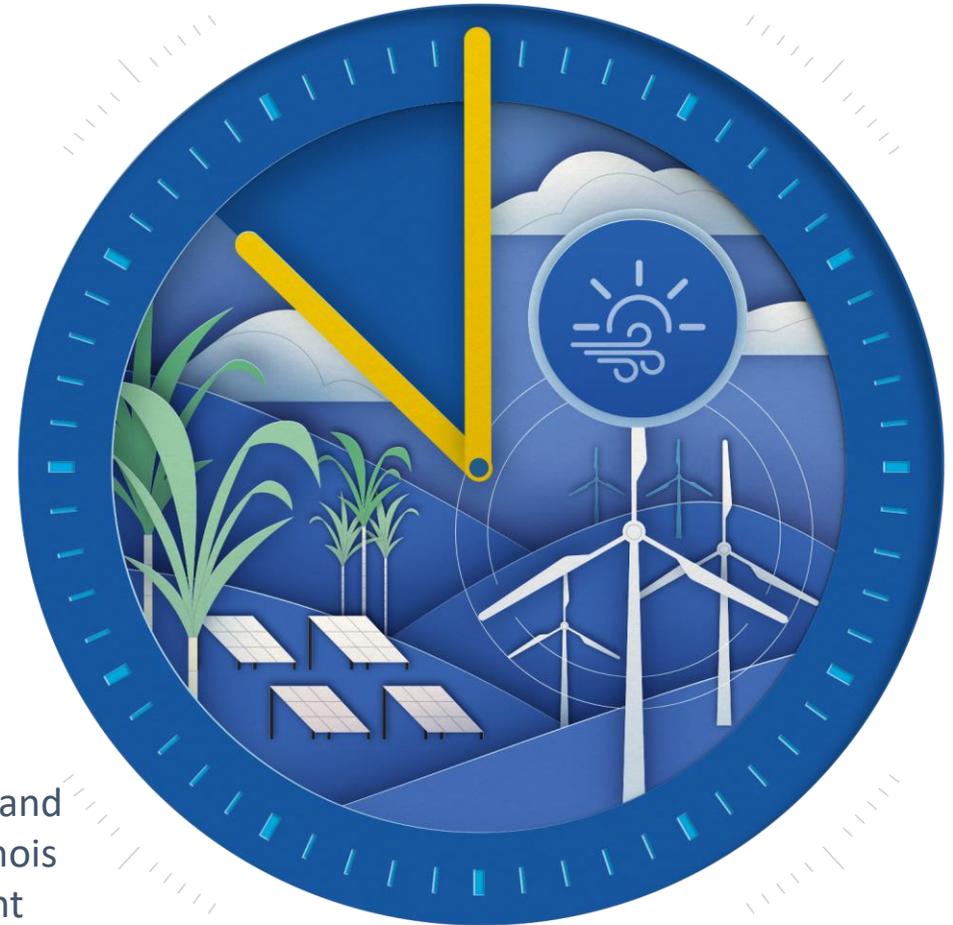
Long-term agreements for the purchase of renewable energy that, until now, total 1.5 million tCO₂ avoided during the term of the agreements

CARBON OFFSET

Additional 60kt in the production capacity of Green Ethylene in Triunfo/BR, with a US\$ 61 million investment, in addition to feasibility studies for other expansion projects

INNOVATION AND TECHNOLOGY

- **CARBON CAPTURE:** technology development for carbon capture and its use as a raw material, in partnership with the University of Illinois
- **GREEN MEG:** partnership with Haldor Topsoe for the development and production of Green MEG, made from sugar cane. Pilot production in 2020.



5

OPERATIONAL ECO-EFFICIENCY

Increasingly sustainable operations



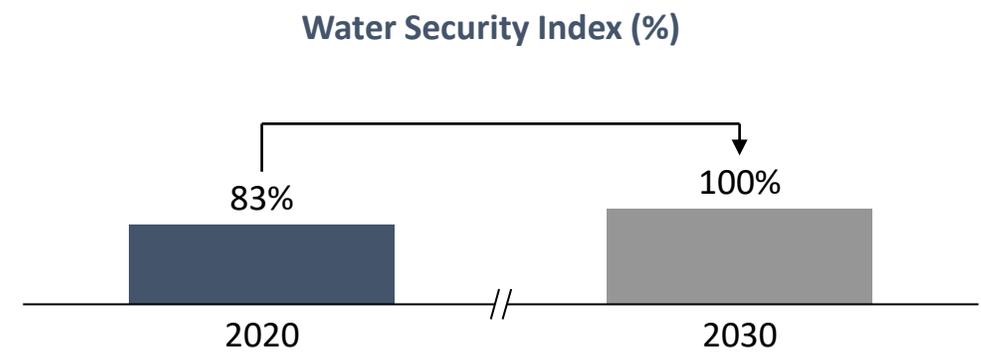
CONTEXT 2030 OBJECTIVES

- Committed related to the **operational efficiency of industrial units with a focus on the sustainable use of natural resources and mitigation of environmental impacts**
- It contributes **to make operations increasingly sustainable, ensures continuity of value generation and contributes to people's lives**
- Braskem works **continuously to improve the energy efficiency of its operations, has a reference model in water treatment and reuse and periodically evaluates the water risk of its operations**
- **By 2030, Braskem wants to be among the references in operational eco-efficiency in the global petrochemical industry**



Increasingly more sustainable operations and services, with focus on water and energy resources

- Energy Efficiency** | Reduction in energy consumption linked mainly to a 15% reduction in CO2 emissions for 2030
- Water Security** | Increase to 100% in the water security index, which assesses exposure to the risk of water stress in industrial units



5

OPERATIONAL ECO-EFFICIENCY

Ongoing projects



ENERGY EFFICIENCY

- **FURNACES:** reduction of energy consumption in crackers' furnaces, based on equipment modernization
- **VESTA:** modernization of the electrical system at ABC, through electrification of engines and construction of a cogeneration plant for electricity and steam



LOWER WATER CONSUMPTION

Process improvement in cooling towers to reduce water consumption in the cracker of Bahia, with savings of 300 million liters of recurring water



WATER STRESS AND SECURITY

- Review of a study to map risks in the hydrographic basins on which Braskem depends
- Substitution of water stress sources for safer sources



WATER REUSE

Continuous reuse in ABC, due to Aquapolo, a domestic sewage treatment project that supplies almost 100% of the complex, and search for a safe source of water for the entire Duque de Caxias / RJ



6

SOCIAL RESPONSIBILITY AND HUMAN RIGHTS

To be recognized as the most humane company in the sector



CONTEXT

- Commitment related to **Braskem's responsible performance in relation to human rights, the surrounding communities and the promotion of diversity, equity and inclusion**
- It address society's concerns and **promote potential improvements in reducing race, gender and socioeconomic inequalities**
- Braskem **has been committed since its creation to its value chain** and has worked mainly through private social investment programs **to promote local development**
- **By 2025, Braskem wants to be recognized as the most humane company in the sector, which respects and promotes human rights throughout the chain and local development for the communities surrounding its operations**



2030 OBJECTIVES

To respect and promote human rights in the entire chain and the local development for the surrounding communities

| | | |
|-------------------------|---|--|
| Gender | To increase the number of women in leadership positions by 2030 | In 2020, their participation was 30% |
| Race | To increase the number of black members in the operations in Brazil and in the US | In 2020, their participation was 13% in Brazil |
| Human rights | To manage 100% of the high and medium risks in our value chain related to human rights by 2030 | |
| People Benefited | Increase the number of people benefited by ISPs ¹ and donations to 25 thousand in 2030 | In 2020, 237 thousand people were benefited |

Source: Braskem; Note (1): Private Social Investment

Ongoing projects



DIVERSITY, EQUITY, AND INCLUSION

- **INTERNSHIP PROGRAM:** flexibilization of criteria for the selection of sub-represented groups, with 40% of openings not requiring English
- **BLIND CV:** Blind assessment of CV in selection processes, among other initiatives, to reduce prejudice and promote equal opportunities
- **CEO Pledge of Diversity:** commitment to actions that promote a diverse and inclusive environment for team members



SURROUNDING COMMUNITIES

- **CASE MACEIÓ:** continuity of the Financial Compensation and Relocation of People Program, in a fair and safe manner, of the region's monitoring and well stabilization actions
- **COVID-19:** continuity of the cooperation actions in the fight against the pandemic and with the actions to support the communities affected by the social crisis
- **ISP¹ AND DONATIONS:** continuity and expansion of local community development programs, with a focus on conscious consumption and entrepreneurship, which totaled 237 thousand people benefited and R\$ 25 million in donations in 2020



7

SUSTAINABLE INNOVATION

Key factor to enable all the other commitments

CONTEXT
2030 OBJECTIVES



- Commitment related to the **opportunities in technology and innovation to leverage sustainable value creation**
- It **enables the process of transition to a carbon neutral circular economy**, with the development of increasingly clean technologies
- Braskem is dedicated to **continuing to be a pioneer in the production of thermoplastic resins and chemicals based on renewable materials** and to **significantly expand the production of resins and chemicals with recycled content**
- **By 2030, Braskem increasingly wants to accelerate and deliver innovative and sustainable solutions to consumers and society**

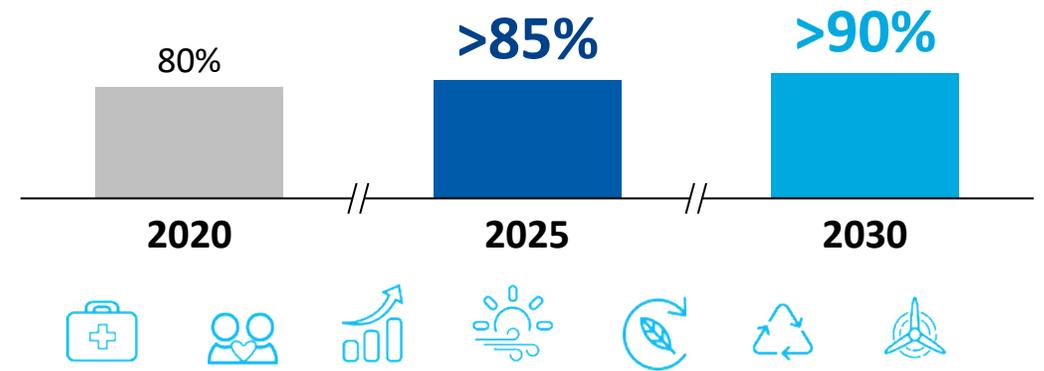
To consolidate the sustainable pipeline of projects and to continuously enable innovative and sustainable solutions

Sustainable portfolio
(Sustainability index)

Achieve a positive impact of I&T¹ projects, with a **Sustainability Index²** greater than 90%

Sustainability Index

(% of the project portfolio that has a positive environmental impact)



Source: Braskem; Note (1): I&T: Innovation and Technology; Note (1): For each dimension (water, energy, chemical safety - process/product, GHG emissions, and circularity), a project may have a positive (A++, A+), neutral (B), or negative (C-, C--) impact

Operating Platforms



NEW GENERATION PROCESSES

New technologies for existing assets, improving carbon and energy efficiency and creating differentiation in performance



RECYCLING

Projects for converting plastic waste into value-added products. Includes chemical and mechanical recycling technologies and processes



CONVERSION OF CO2 TO CHEMICALS

Technologies to convert CO2 directly into chemicals, materials and other products. Includes biotechnology solutions



CONVERSION OF BIOMASS IN CHEMICALS

Technology for converting biomass into chemicals and value-added materials



MATERIAL REPLACEMENT

Expand the scope of the lightweight platform and include technologies and products, delivering more sustainable solutions for our customers



Case Maceió



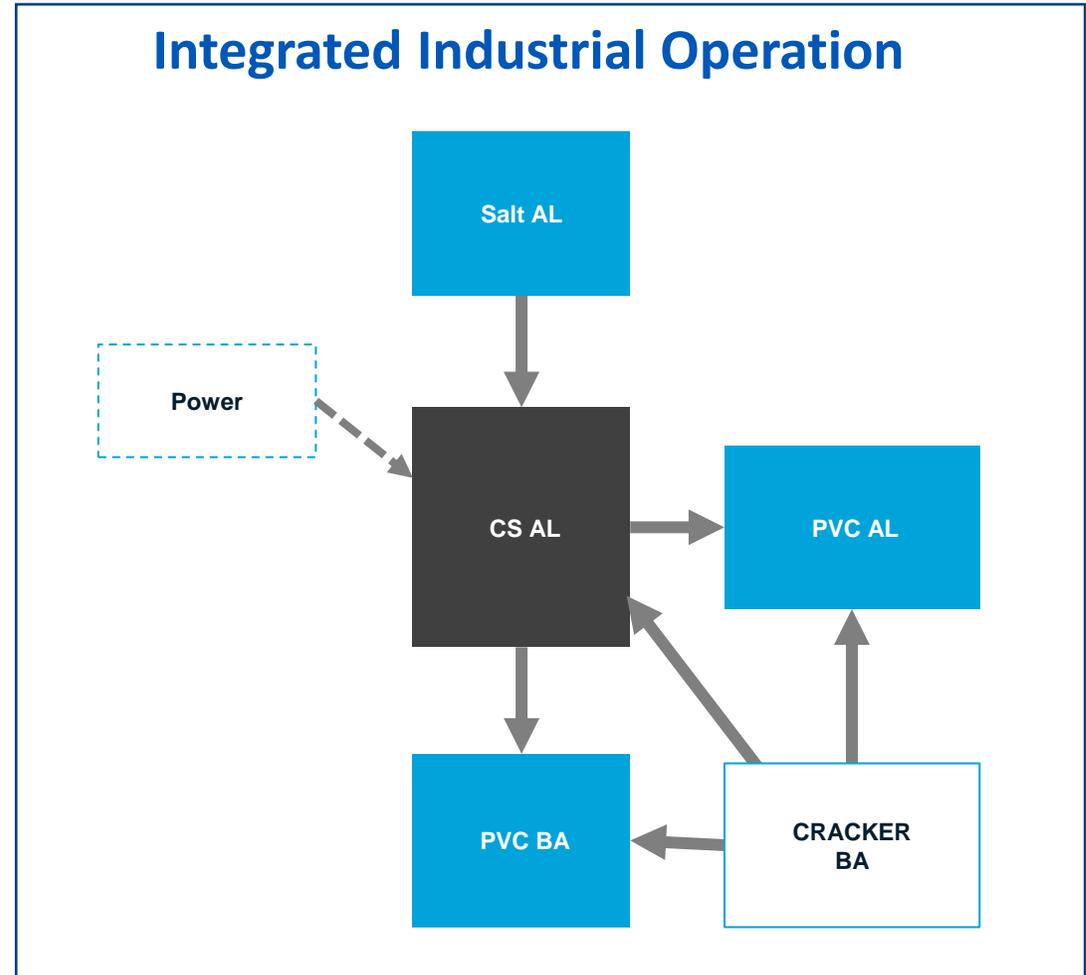
PUBLIC

Braskem in Alagoas: Long presence and commitment to the State

Introduction

General information:

- **Start of operations:** 1975¹ (through mergers and acquisitions)
- **Assets:** two plants in Alagoas: (i) Chlor-alkali, in Maceió and (ii) PVC, in Marechal Deodoro
- Braskem's commitment in Alagoas is to create value in the region, generating income, revenue and taxes for the state:
 - **Even with the interruption of important activities, the Company did not cut any jobs**
 - **~500 direct jobs and ~1,900 outsourced jobs²**
 - **~1.5 billion reais per year in the economy**
 - **~150 million reais in ICMS**
 - Pillar of the chemical-plastic chain with several partner companies
 - 1/3 of the national production of Chlor-alkali



**Braskem's operations account for ~3% of Alagoas' GDP
and support more than 60 companies in the plastic and chemical chain in the state**

General characteristics about the salt extraction process

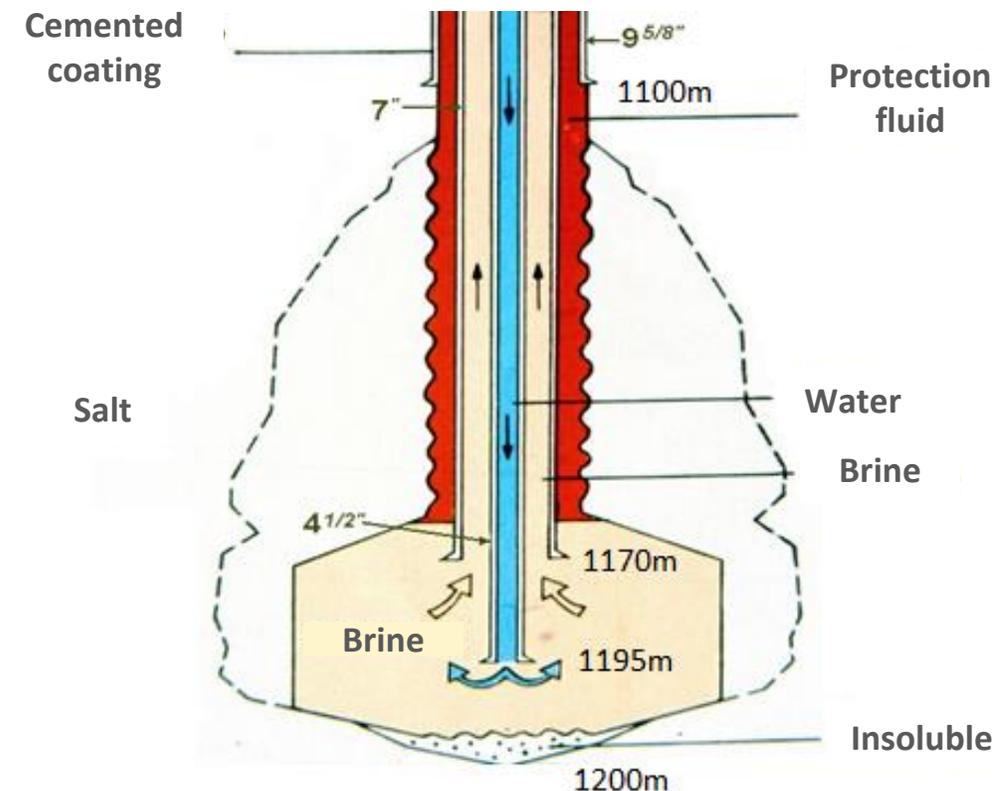
Introduction

General Characteristics:

- **Process:** Rock salt mining by underground dissolution
- **Number of wells:** 35 (vertical and directional wells)
- **Depth:** 900 to 1,200 meters
- **Licensing:** with ANM¹ and IMA², according to Brazilian regulation
- **Status:** Braskem decided to definitively end rock salt extraction activities in the region of the neighborhoods affected by the geological phenomenon



Salt Extraction Process



The water dissolves the salt, thus forming the **brine**, which occupies the space previously occupied by the salt. The pressure of the inserted water forces the excess brine to rise over the surface.

Geological event in Alagoas: an earthquake occurred in the region in March 2018

Situation in Maceió, Alagoas

Geological Phenomenon in Maceió

- In March 2018, an earthquake is recorded in some neighborhoods of Maceió, capital of the state of Alagoas
- Since then, Braskem has adopted a **responsible, transparent and active posture**, reinforcing its commitment to people and collaborating with the authorities to understand the geological phenomenon



Aerial view of Mutange, Bebedouro and Pinheiro neighborhoods

Braskem's actions remains focused on the safety of the region's residents and understanding the geological phenomenon

Braskem's Focus of Action

SAFETY OF PEOPLE



Removal of residents from risk areas and their resettlement



Financial compensation



Psychological support

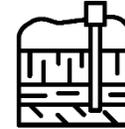


Maintenance actions in affected neighborhoods and safety for residents



Actions to prevent disease proliferation through pest control and monitoring

UNDERSTANDING OF THE GEOLOGICAL PHENOMENON



Understanding of the geological phenomenon and possible surface effects



Drainage and sewage works



Monitoring of the soil



Studies with sonars to assess the conditions in Braskem's salt wells



Works to permanently close the salt wells

Due to Braskem's knowledge of the geological event, the Company has been working on the following acting fronts

Braskem's Actions

1

Relocation and Compensation

Support for **relocation and compensation of residents and large structures** located in the **areas of risk, protection and monitoring**

2

Closing and Monitoring of Salt Wells

Actions for **stabilization and monitoring of the 35 salt extraction wells**, based on the findings of sonar and geomechanics studies and authorization from ANM¹

3

Socio-Urbanistic Measures

Socio-urbanistic measures, such as interventions in the relocated areas, urban mobility projects and social programs

4

Environmental Study

Hiring of an **environmental study**, already in progress, with the objective of verify if the salt well extraction activities created **any environmental impact in the region**

5

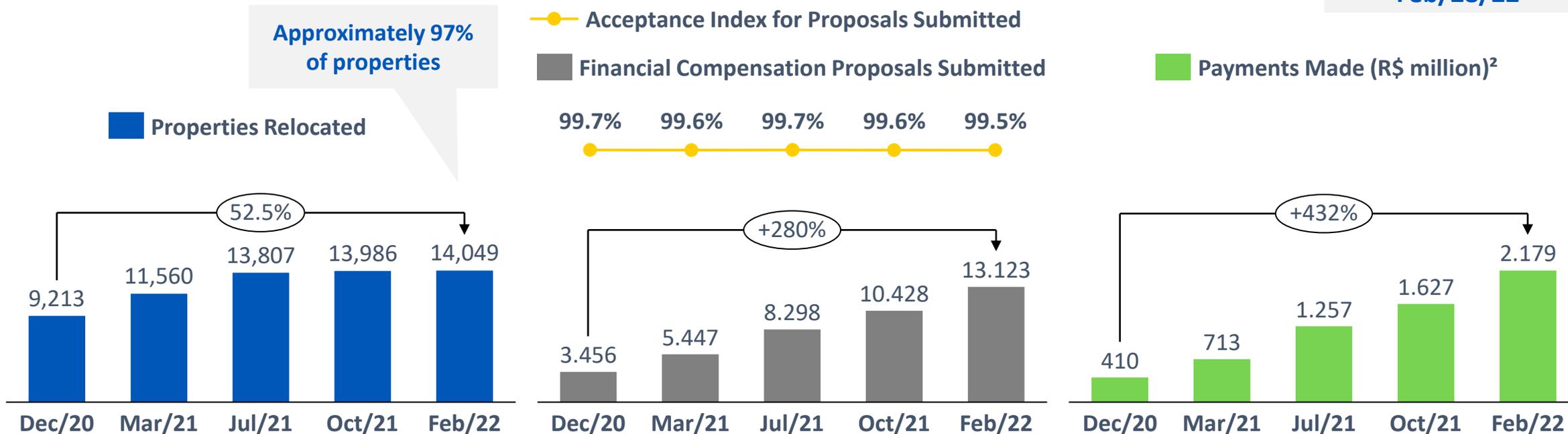
Additional Measures

Measures associated with the Cooperation Terms signed with the city of Maceió, **Case management expenses** (e.g. communication, legal) and **community service infrastructure**

Update on Geological Event in Alagoas - Advances in PCF¹

Update of PCF¹ as of February 28, 2022

Status on Feb/28/22



Braskem continued to make progress on the relocation and financial compensation of families in the high risk districts of Maceió

Highlights 2021:

- Compliance with the well closure plan: 48% advance in Filling the first 2 cavities with sand
- Conclusion of the Environmental Diagnosis of the area and significant progress in the Social Diagnosis
- Start of demolition works on Mutange hill
- Urban Mobility Plan for the region completed and start of actions scheduled for the next quarter

Source: Braskem. Note (1): PCF: Financial Compensation and Support for Relocation Program. Note (2): Considers amounts disbursed from start of PCF and not the amounts disbursed in the quarter.

Main lawsuits filed against the Company in the context of the geological event

Main lawsuits filed against the Company

| | 1 | 2 | 3 | 4 |
|-----------|--|---|--|---|
| | Reparation for Workers | Reparation for Residents | Social-environmental Reparation | Investors (Class Action) |
| Author(s) | Labor Prosecution Office – MPT-AL | State and Federal Prosecution and Public Defenders Offices – MPE, MPF, DPE and DPU | Federal Prosecution Office – MPF-AL | Class of investors |
| Object | <ul style="list-style-type: none"> • Reparation of workers affected by the geological phenomenon - R\$3.7 billion | <ul style="list-style-type: none"> • Compensation to residents of neighborhoods affected by the geological phenomenon - R\$6.7 billion | <ul style="list-style-type: none"> • Reparation of socio-environmental damages related to the geological phenomenon - R\$28.2 billion | <ul style="list-style-type: none"> • Reparation for alleged losses to Braskem's ADR holders due to alleged omissions or false statements made in relation to the geological phenomenon |
| Type | Public-Interest Civil Action | Public-Interest Civil Action | Public-Interest Civil Action | Class Action |
| Status | Terminated | Terminated | Terminated | Ongoing |

A relevant portion of Braskem's Vinyls operation is located in Alagoas

Braskem's Vinyls Operation



Braskem has Vinyls assets in Alagoas and Bahia

ALAGOAS

Production Capacity (kt/year)

- PVC: 460
- Caustic Soda: 460
- Chlorine: 400
- EDC¹: 520

BAHIA

Production Capacity (kt/year)

- PVC: 250

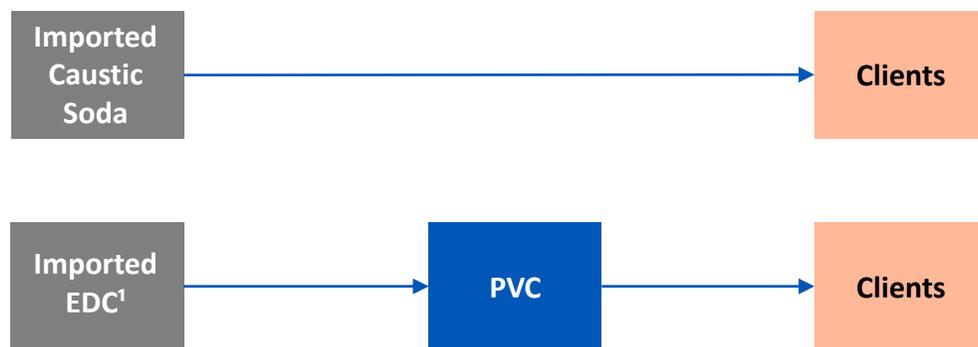
In 2020, Braskem permanently ended the production of Chlor-alkali located in Camaçari, Bahia, whose activities started in 1979. Such shutdown occurred due to the end of the asset's useful life

The Vinyls business consists of the industrial and commercial operations of the PVC, Chlorine and Caustic Soda units

With the resumption of the Chlor-alkali operation in Alagoas, Braskem will return to operating with an integrated business model in Vinyls

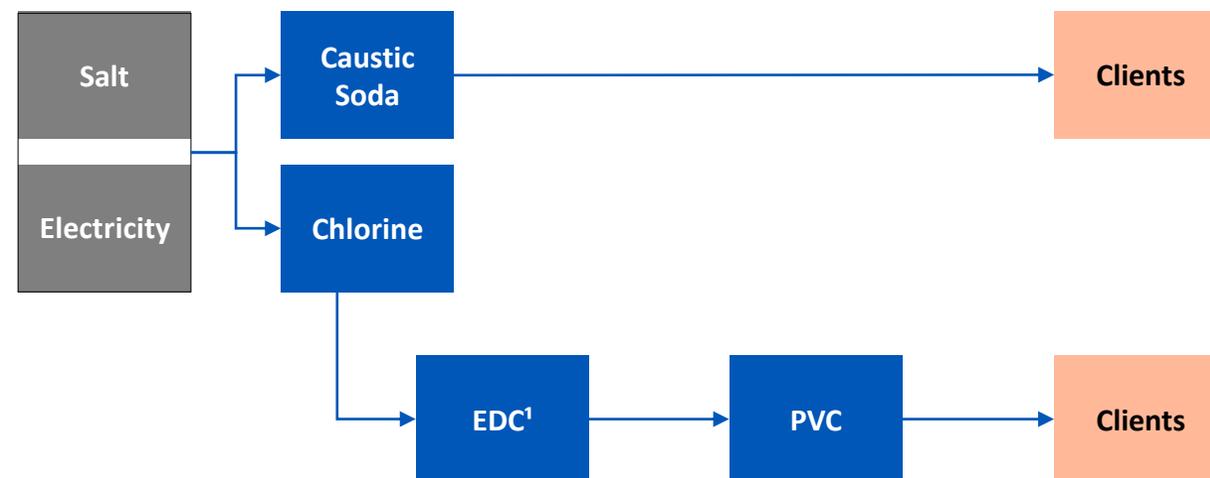
Business Model

Temporary Business Model (2019-2020)



To honor the service to Clients, the Company imported EDC¹ and Caustic Soda

New Integrated Business Model (2021)



To resume operations, the Company will use third party sea salt as feedstock

Description → Suppliers Braskem

The investment for return of operations at the Chlor-alkali and EDC plants is approximately R\$60 million

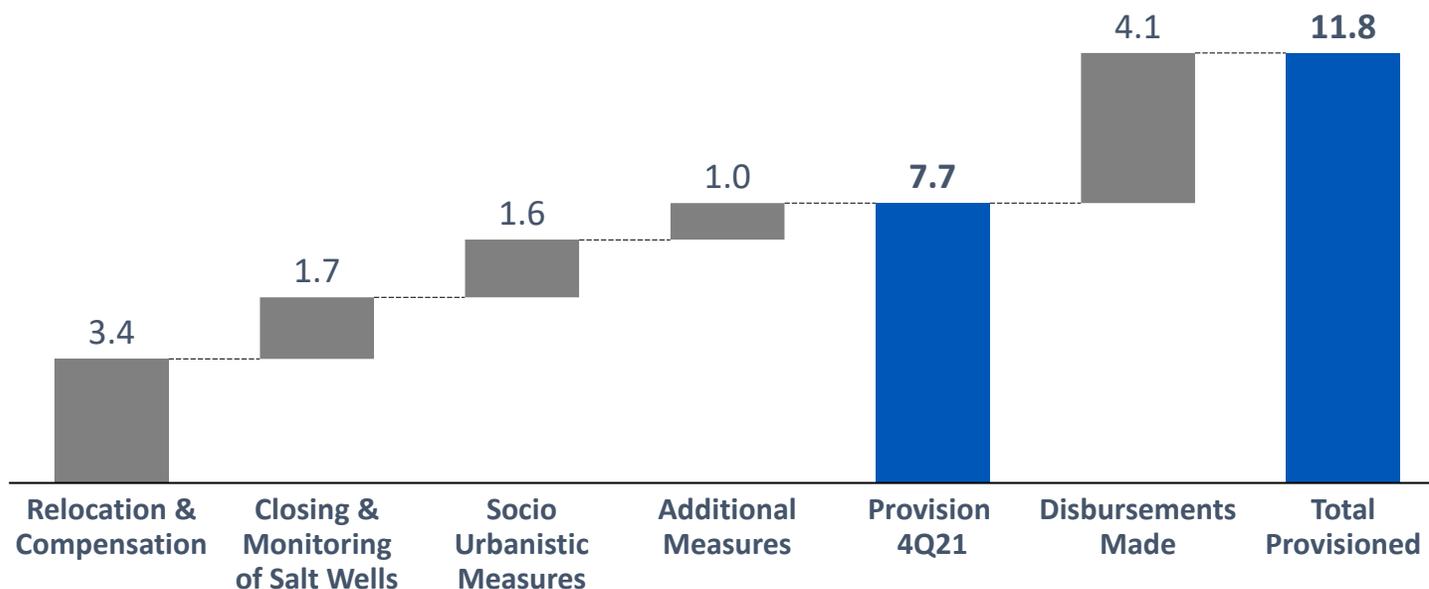
Update on Geological Event in Alagoas - Financial Impact



Financial Impact¹ – Balance of Provisions in 4Q21

(R\$ billion)

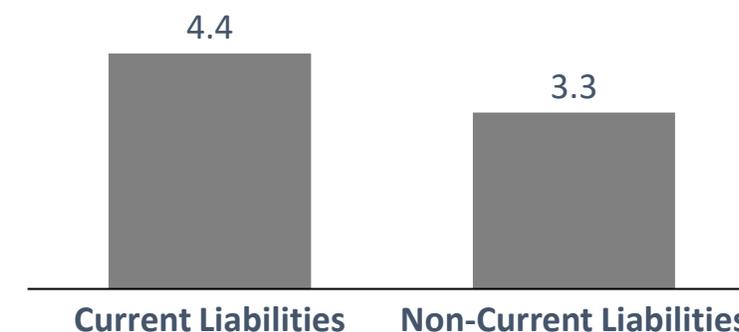
In 4Q21, the balance of provisions related to the geological event in Alagoas was around R\$7.7² billion...



Disbursement Schedule

(R\$ billion)

... of which some 57% was under Current Liabilities and 43% under Non-Current Liabilities



The Company cannot predict with certainty future developments in respect of this matter or its related expenses, and the costs to be incurred by the Company may be different than currently estimated or provisioned

Source: Braskem. Note (1): The total gross amount of provisions related to the geological event in Alagoas is R\$11.8 billion.

Note (2): The net balance of provisions at the end of September/21 was approximately R\$7.1 billion, and at the end of December/21 it reached to R\$7.7 billion

Financial Highlights



PUBLIC

Fundamental aspects in the profitability of the petrochemical industry

Conceptual

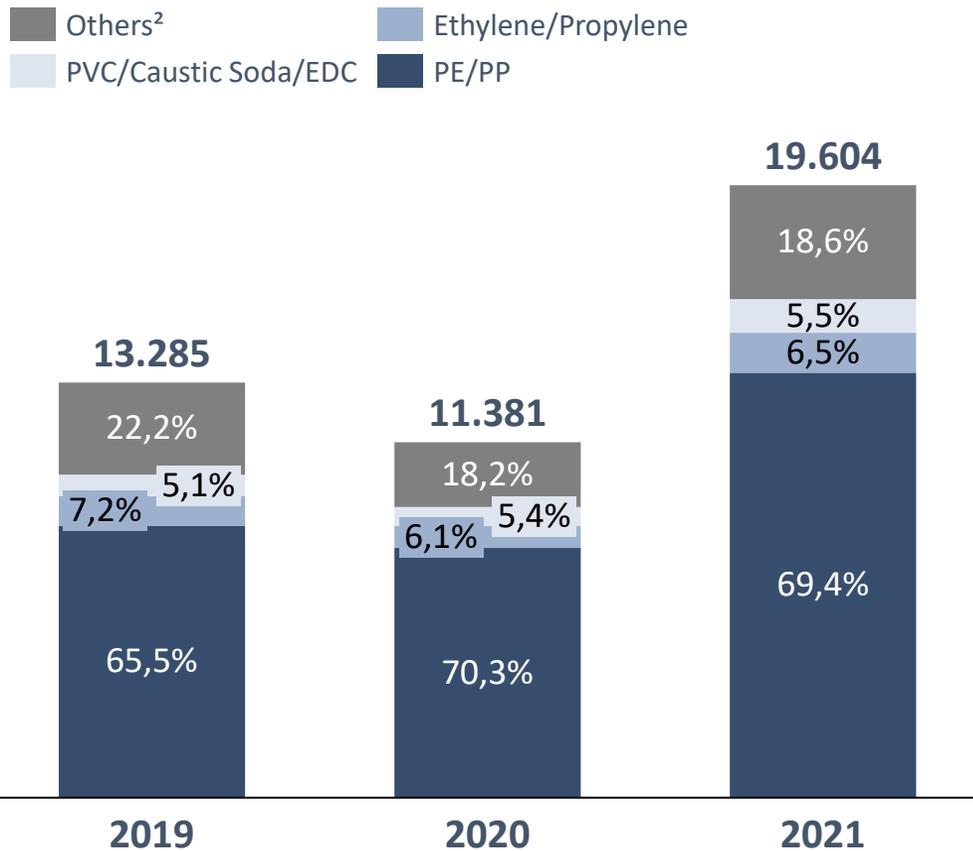
| | | |
|-----|--|--|
| (=) | Net Revenue (Demand x Price) | <ul style="list-style-type: none">• Demand (sales volume): strong correlation with the growth rate of the economy• Product Pricing: follows international references and is defined by the marginal producer (the producer with the highest cash cost) |
| (-) | COGS¹ (Variables + Fixed) | <ul style="list-style-type: none">• Variable Costs: Feedstock is a key factor in the competitiveness and represents between ~60-70% of total production costs• Fixed Costs: production scale influences the competitiveness of the petrochemical industry |
| (-) | SG&A² (Sales + G&A) | <ul style="list-style-type: none">• % in relation to Net Revenue: historically, represents between ~5-8% of Braskem's consolidated net revenue• SG&A Breakdown: selling expenses are similar to general and administrative expenses (~50-50%) |
| (=) | Recurring Operating Result | <ul style="list-style-type: none">• Margins: cyclic, with the existence of "peaks" (high margins) and "valleys" (low margins) in the petrochemical cycle |

Braskem revenues follow petrochemical demand and price dynamics and is composed mainly by PE/PP, which represents ~65-70% of total revenues

Financial Highlights - Net Revenue

Net Revenue

(US\$ million)



Comments:

- **Demand is strongly correlated to economy growth**, as the products produced by the petrochemical industry serve as raw material for most sectors of the economy
- **Braskem prices follow international market references**, that is defined by the marginal producer¹
- In Brazil, exchange rate variations are systematically passed on to the prices of the final product
- Additionally, Braskem has a global commercial network, with offices in the Americas, Europe and Asia, serving clients in 70 countries

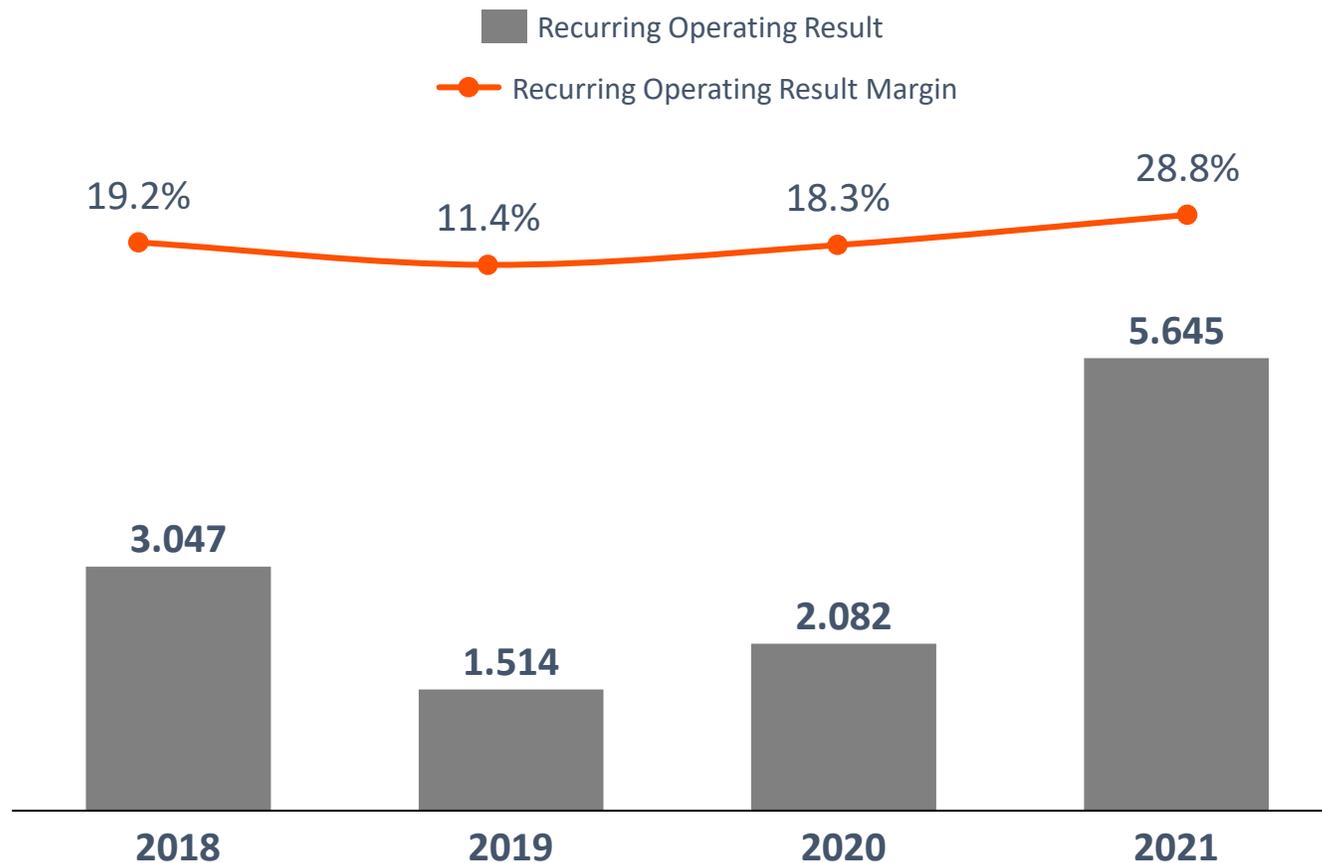
Source: Braskem. Note (1): The producer with higher cash cost. Note (2): Includes benzene, toluene, xylene, ETBE/Gasoline, Butadiene, Cumene, Solvents and others.

Margins in the petrochemical industry are mainly driven by industry spreads and companies' cost competitiveness and scale

Financial Highlights - Recurring Operating Result

Recurring Operating Result and Margin - Consolidated

(US\$ million) and (%)



Comments:

- **The petrochemical industry is a cyclical business.** This is because investments in the industry do not occur in a linear way according to demand, which results in excess capacity at certain times
- Therefore, the profitability of the petrochemical industry will fluctuate over time, and in some years the margin will be healthier and in other years it will be pressured
- **The Company demonstrated a recovery on its Recurring Operating Result margin in 2020 and 2021**

Regardless of the region, product and feedstock used, all Braskem segments have a health profitability

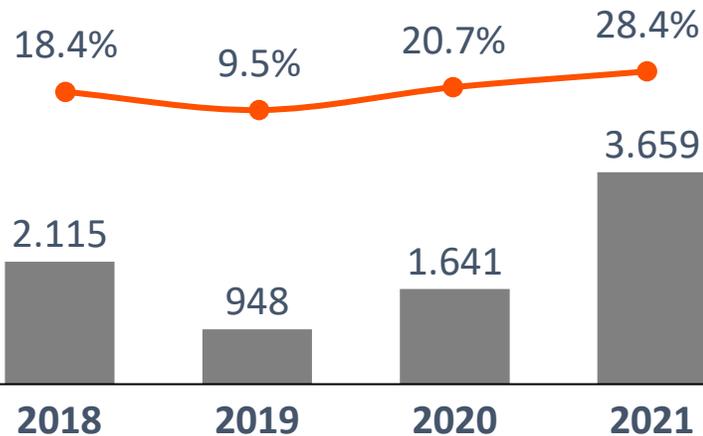
Financial Highlights - Recurring Operating Result by Segments

Recurring Operating Result¹ and Margin – By Segments

(US\$ million) and (%)

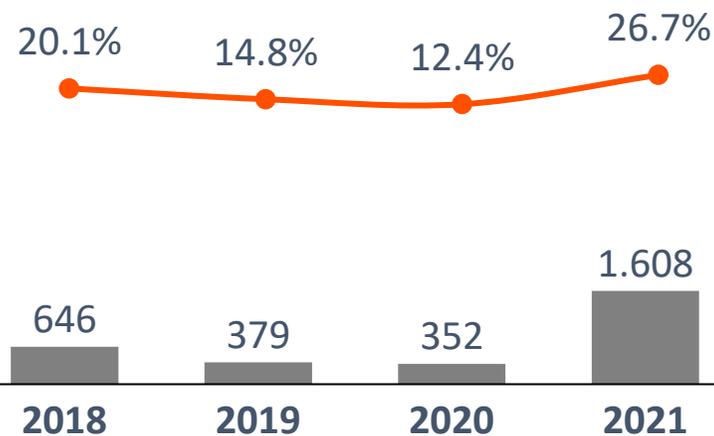
Brazil

Basic Chemicals and Polymers (PE+PP+PVC)



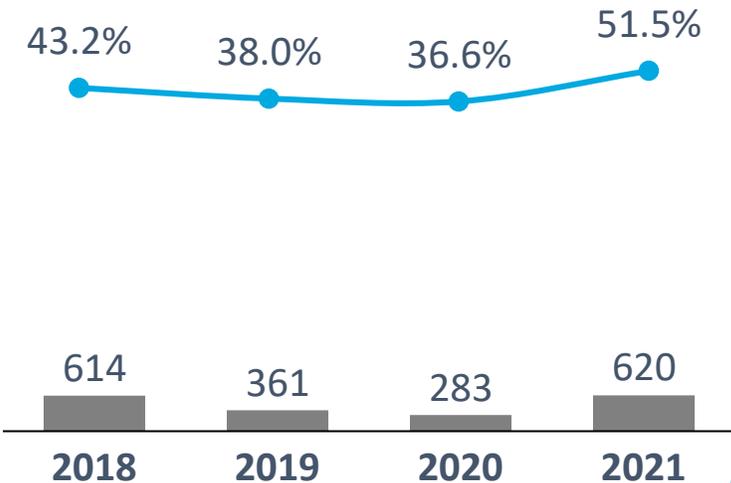
USA and Europe

PP



Mexico²

PE



■ Recurring Operating Result

● Recurring Operating Result Margin

● Recurring Operating Result Margin without liquidated damages

Source: Braskem. Note (1): Because of reconciliation, the sum of Recurring Operating Result per segments is not equal to consolidated Recurring Operating Result. Note (2): Until 3Q20, Braskem Idesa considered in Other Operating Income (Expenses) the amount related to liquidated damages for the supply of ethane in a volume lower than that established in the Contract signed with PEMEX in Mexico. In 4Q20, the accounting provision for the write-off of the amount receivable by Braskem Idesa of approximately US \$ 119.1 million related to liquidated damages was included by the Company.

The Company's decision-making aims to maximize its cash generation

Conceptual

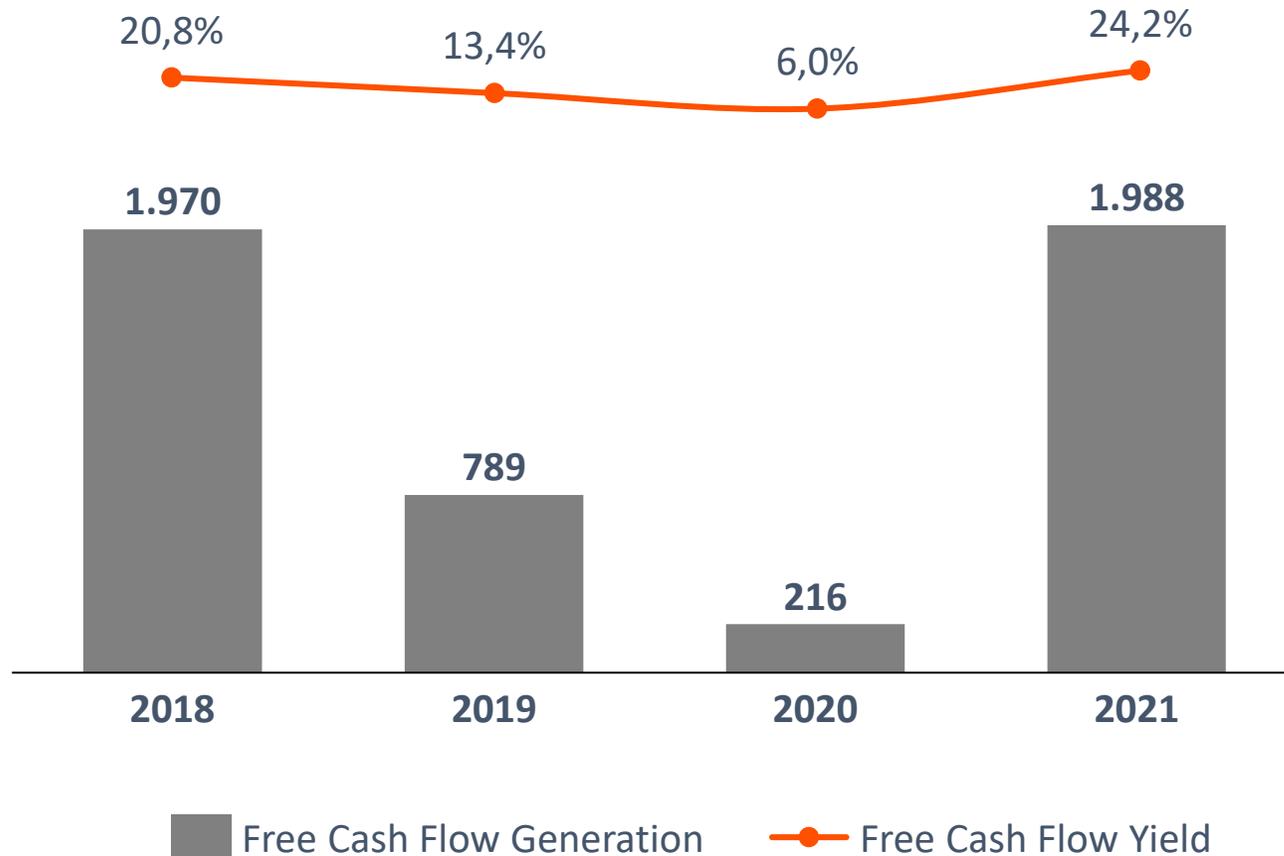
| | | |
|-------|-----------------------------------|---|
| (=) | Recurring Operating Result | <ul style="list-style-type: none">• Margins: cyclic, with the existence of "peaks" (high margins) and "valleys" (low margins) in the petrochemical cycle |
| (+/-) | Working Capital | <ul style="list-style-type: none">• Constant search for working capital optimizations, mainly with feedstock suppliers, due to its relevance in the total cost |
| (-) | CAPEX | <ul style="list-style-type: none">• Capital intensive industry, with high amounts of maintenance and strategic CAPEX |
| (-) | Interest | <ul style="list-style-type: none">• Maintenance of the Net Debt level under control, with most debt maturing in the long term |
| (-) | Income Tax | <ul style="list-style-type: none">• Tax management working on risk management to minimize the occurrence of tax contingencies and monetization of tax credits |
| (=) | Cash Generation | <ul style="list-style-type: none">• Generally, positive cash generation, even in periods of down cycles of the petrochemical industry |

Braskem presents consistent operating cash generation, even in periods of down cycles in the petrochemical industry

Financial Highlights - Cash Generation

Free Cash Flow Generation

(US\$ million)



Comments:

- Through its operating activities, **Braskem consistently presents positive cash generation**, even after the payment of its obligations
- Currently, the Company's main cash needs are:
 - working capital needs
 - debt and debt interest payments
 - CAPEX related to investments in operations, modernization and strategic investments
 - tax payments

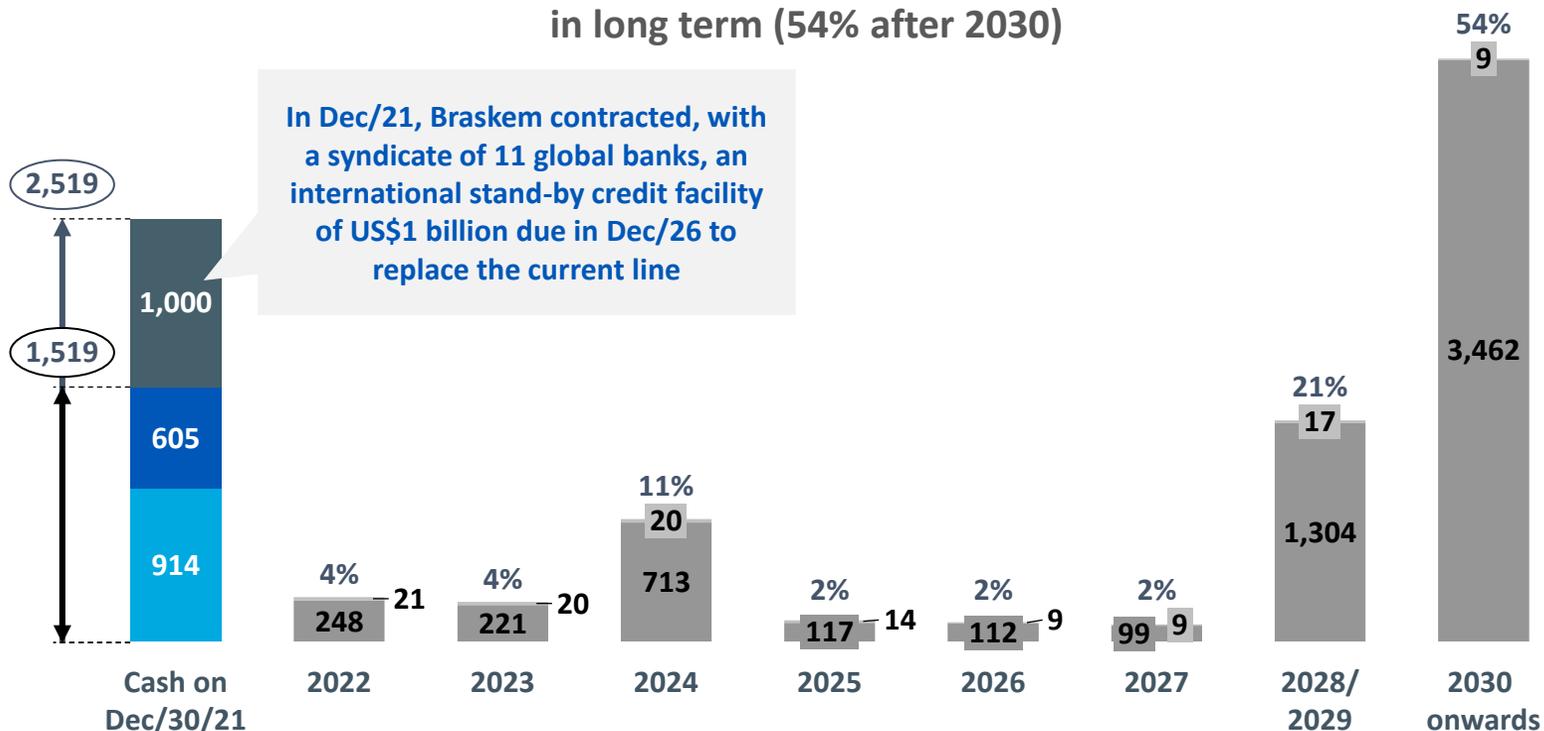
Maintenance of very long debt maturity profile

Financial Highlights - Debt Schedule

Debt Profile (US\$ million) Dec/31/21⁽¹⁾

Strong liquidity position, with most liabilities maturing in long term (54% after 2030)

In Dec/21, Braskem contracted, with a syndicate of 11 global banks, an international stand-by credit facility of US\$1 billion due in Dec/26 to replace the current line



(1) Excludes (i) Braskem Idesa, (ii) R\$0.8 billion allocated to Financial Compensation & Support for Relocation Program in Alagoas and (iii) R\$1.1 billion for preliminary injunction to exclude ICMS tax incentives and benefits

Invested in R\$ Invested in US\$ Local Currency Foreign Currency Stand-by

Debt Indicators

- Sufficient liquidity to cover liabilities coming due in next **72 months**
- Average debt term of around **15 years**
- Weighted average cost of debt of FX variation + **5.24%**

Conservative Principles

- Net Debt in US\$ as hedge to natural exposure of business to international prices
- Transparent dividend policy
- Concentration of funding in Capital Markets

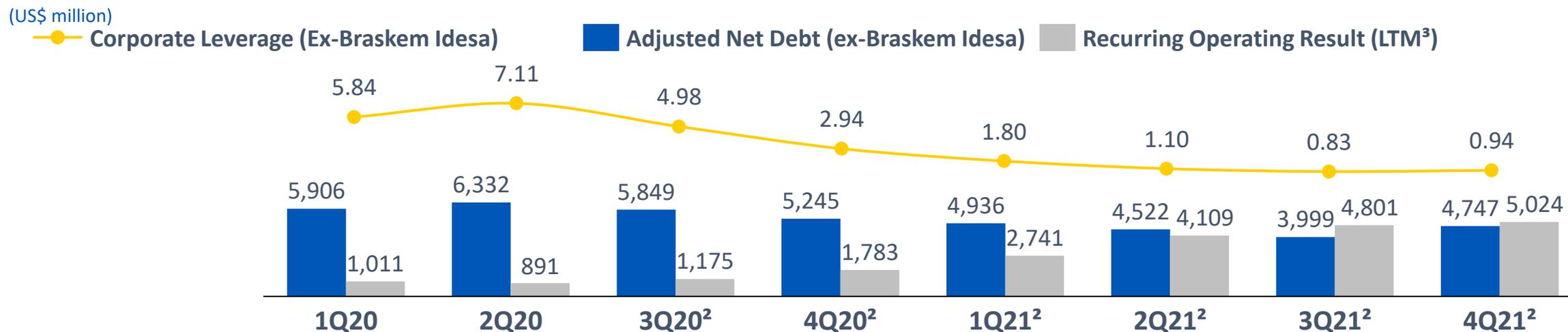
Corporate Credit Risk – Global Scale

| Agency | Rating | Outlook | Date |
|---------|--------|---------|------------|
| S&P | BBB- | Stable | 09/02/2021 |
| Fitch | BBB- | Stable | 12/21/2021 |
| Moody's | Ba1 | Stable | 07/12/2021 |

Braskem continued to present solid credit metrics and low corporate leverage ratio, even after the distribution of anticipated dividends of R\$ 6 billion

Financial Highlights - Corporate Leverage

Adjusted Net Debt/Recurring Operating Result¹



| | | | | | | | | |
|---|-----|-----|-----|-----|-----|-----|-----|-----|
| Gross Debt (US\$ billion) | 7.5 | 8.7 | 8.1 | 8.1 | 7.4 | 6.8 | 6.3 | 6.3 |
| Debt due 2030 onwards (%) | 46% | 40% | 50% | 50% | 49% | 50% | 55% | 54% |
| Liquidity for Debt Coverage (Months) | 46 | 43 | 53 | 84 | 79 | 78 | 75 | 72 |
| Average Debt Term (Years) | 16 | 14 | 19 | 19 | 14 | 14 | 15 | 15 |

Braskem continues to maintain a strong cash position and debt maturity profile concentrated in the long term and reaffirms its commitment to efficient capital allocation and cost discipline

Source: Braskem. Note (1): Excludes the Project Finance in Mexico and based on recurring Operating Result. Note (2): To calculate leverage, we considered 50% of the hybrid bonds issued in July 2020 as equity as from 3Q20. Note (3): LTM: Last 12 months

Braskem adopts a conservative financial policy to limit the risks associated with the exposure to the cyclical and capital-intensive nature of its businesses

Conceptual

Financial Highlights - Financial Policy

Main Mitigation Mechanisms for each Risk

1 Liquidity Risk

- **Maintenance of a robust cash position**, with the objective to ensure the permanent fulfillment of the Company's financial obligations
- **Calculation of a Minimum Cash** based on “monthly vision” and “yearly vision” (**approximately US\$1.5 bi**)

2 FX¹ Risk

- **Braskem is a highly dollarized company**; Structurally, both its revenues and most of its costs are denominated in or indexed to Dollar
- Additionally, the Company reduces FX risk **by setting a Long-Term Currency Hedge Program**

3 Commodity Risk

- In the petrochemical industry, **feedstock and product prices are highly correlated**, creating a natural protection (a natural “hedge”) over time
- Additionally, the mitigation may be achieved by **contracting Commodity Hedge operations**

4 Default Risk

- **Development of a credit rating system** for all accounts receivable from clients in Brazil and abroad, with about 80-90% of the Company's accounts receivable **rated as minimal risk or low risk**

Braskem has exposure to risks (liquidity, FX¹, commodity price variations, default, among others) However, the Company has mitigation mechanisms for these risks to protect its cash generation

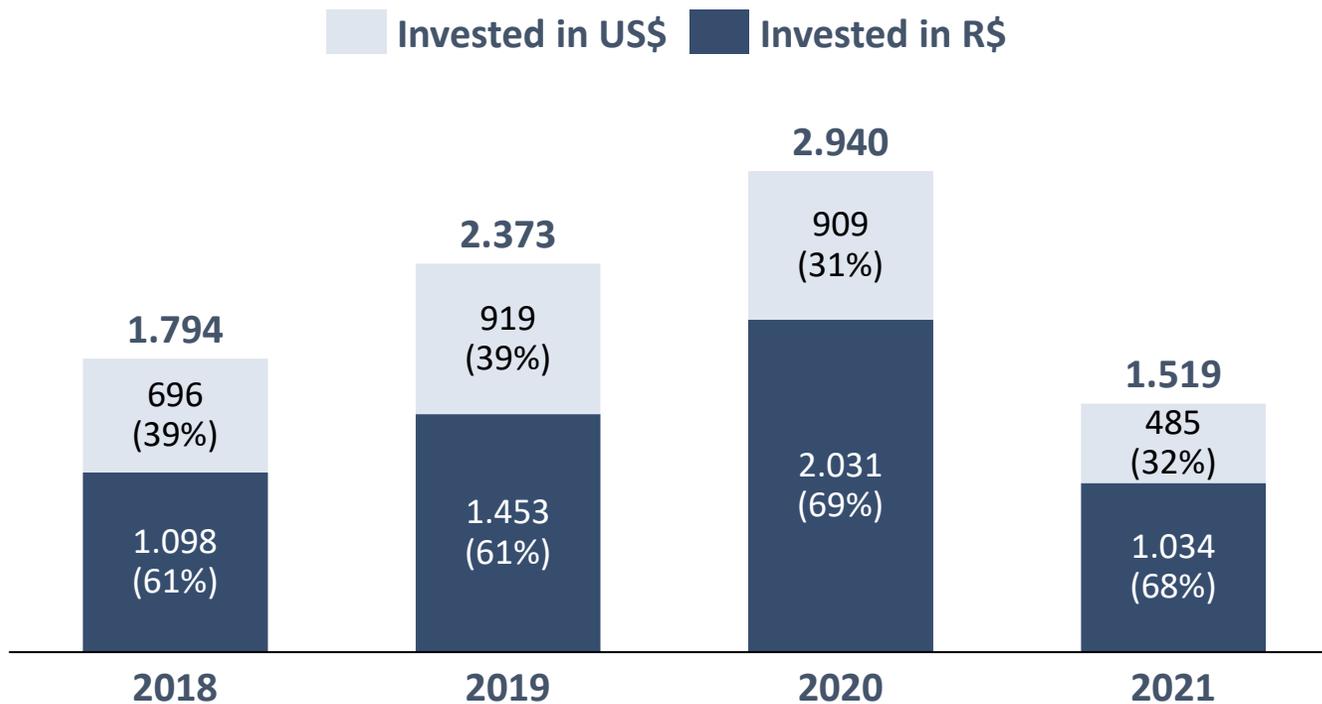
Braskem consistently maintains a robust cash position, with the objective to ensure the permanent fulfillment of the Company's financial obligations



Financial Highlights - Liquidity Risk

Cash Position¹ (Ex-Braskem Idesa)

(US\$ million)



Comments:

- Braskem has a calculation methodology to determine a **Minimum Cash “monthly vision”** (30-day horizon) and a **minimum cash “yearly vision”** (up to 12-month horizon)
 - The Company uses as **Minimum Cash** the highest value between these two references
- Additionally, the **Minimum Cash liquidity** must respect the following assumptions:
 - At least 60% of the Minimum Cash must have immediate liquidity within 15 days
 - Preserve at least 80% of the Minimum Cash with liquidity within 30 days

**The Company also has an international revolving credit facility in the amount of US\$1 billion, maturity in 2026
This line could be used in the event of deterioration in the macroeconomic scenario, for instance**

Source: Braskem. Note (1): Does not consider international rotating credit facility of US\$1 billion.

Braskem reduces FX risk by setting a Long-Term Currency Hedge Program

1

2

3

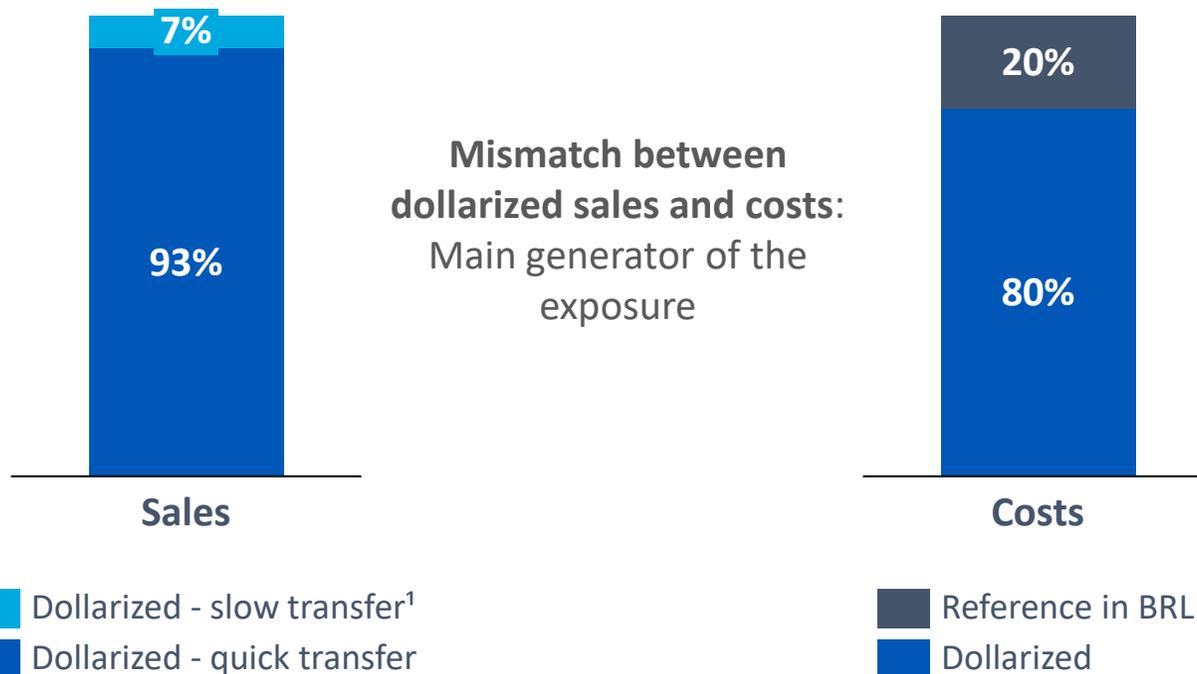
4

Financial Highlights – FX Risk

FX Exposure

(%)

“Dollarized” company - sales are referenced in USD, but some costs (e.g., fixed costs), expenses and CAPEX, referenced in BRL



Comments:

- With the objective of partially mitigate the long-term FX risk, as of Sep/2016, **the Company started to contract financial derivatives to compose a Long-Term Foreign Exchange Hedge Program**
 - The program's main form of mitigation is **dollar call and put option contracts**, protecting expected flows for a horizon of up to 24 months
- In addition to the Hedge Program, in order to balance the composition between assets and liabilities in dollars, Braskem's Financial Policy establishes that **the Company must always maintain a percentage of at least 70% of the net debt expressed in dollars**
- For every R\$0.01 of projected exchange rate variation, the impact on annual EBITDA is \$4.6 million

Source: Braskem. Note (1): The currency conversion in the Brazilian market is done after 2 months.

In the petrochemical industry, feedstock and product prices are highly correlated, creating a natural protection (a natural “hedge”) over time

- 1
- 2
- 3
- 4

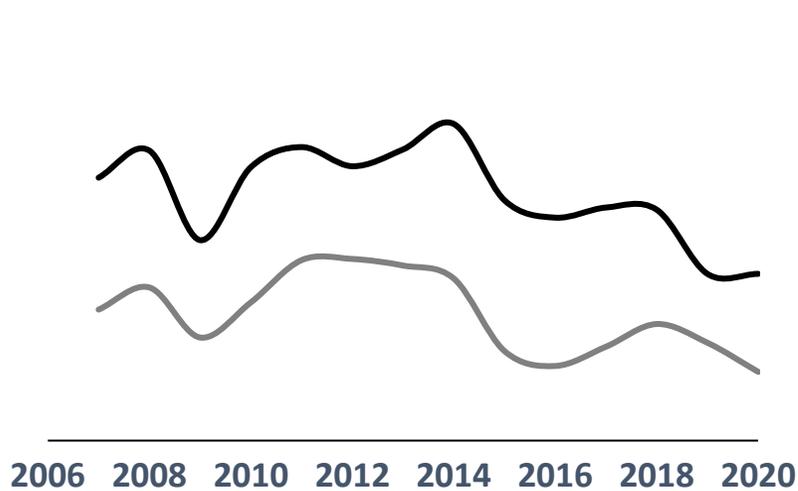
Financial Highlights - Commodity Risks

PE US and Naphtha ARA Prices¹

(US\$/ton)

$R^2 = 0.71$

— Naphtha ARA — PE USG - Brazil Mix²

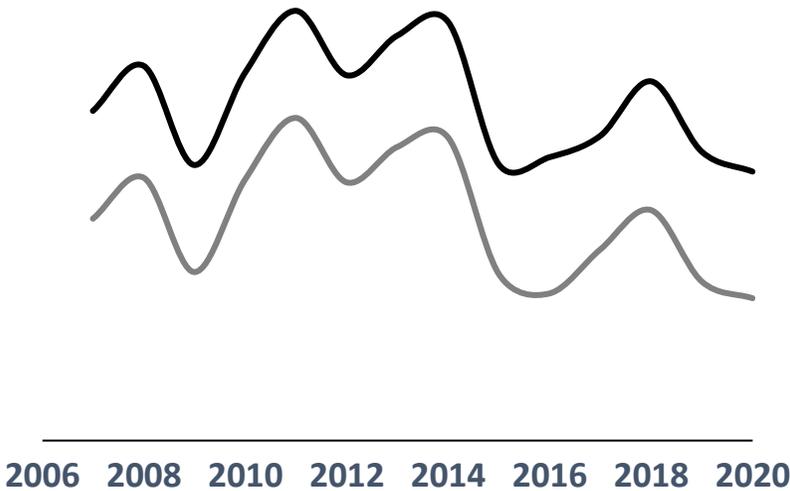


PP US and Propylene US Prices¹

(US\$/ton)

$R^2 = 0.98$

— Propylene US — PP US

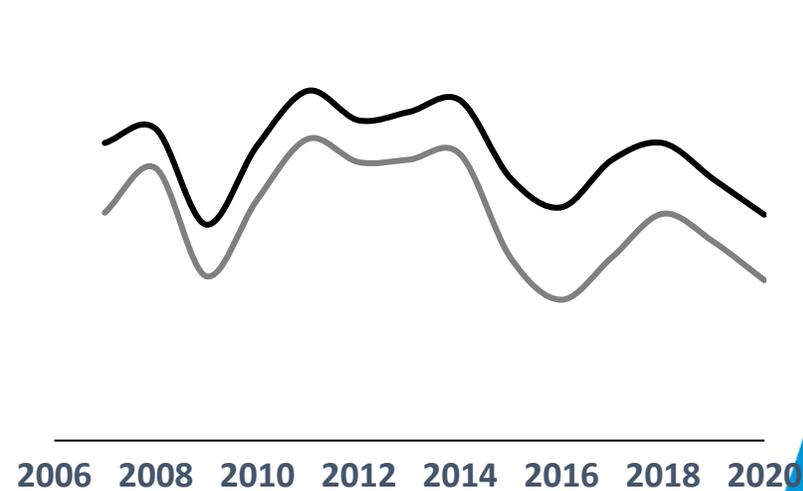


PP Europe and Propylene Europe Prices¹

(US\$/ton)

$R^2 = 0.91$

— Propylene Europe — PP Europe



Additionally, in addition to the natural "hedge", the mitigation of Commodity Risks may be achieved by contracting Commodity Hedge operations

Note (1): External consulting firms. Note (2): PE USG Brazil Mix = 0.3*LDPE US + 0.3*LLDPE US + 0.4*HDPE US.

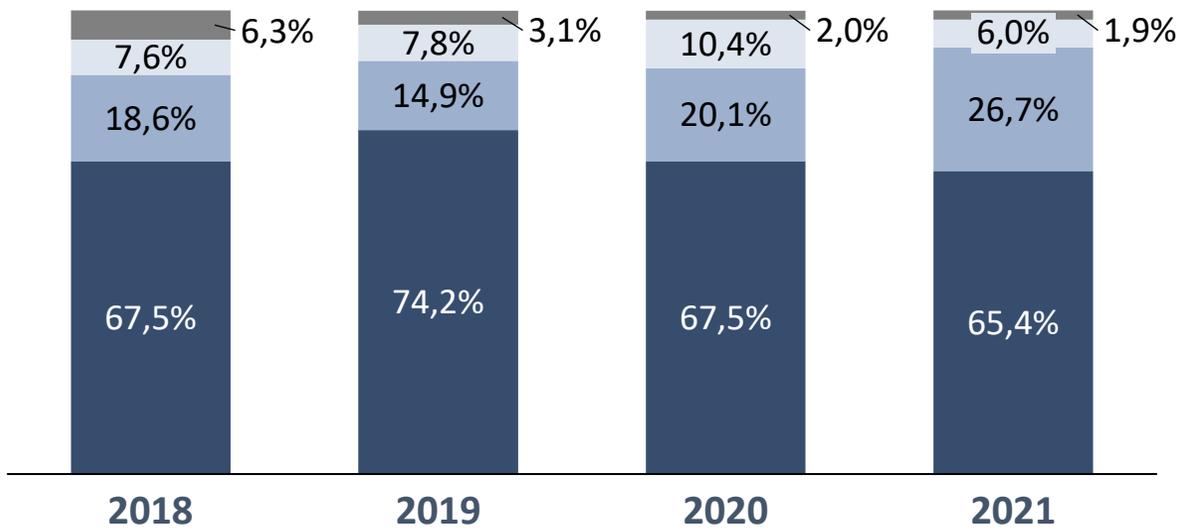
Due to its rigorous analysis for granting credit to clients, Braskem has low default levels



Financial Highlights - Default Risk

Risk Ratings of Accounts Receivable - Brazil and Abroad

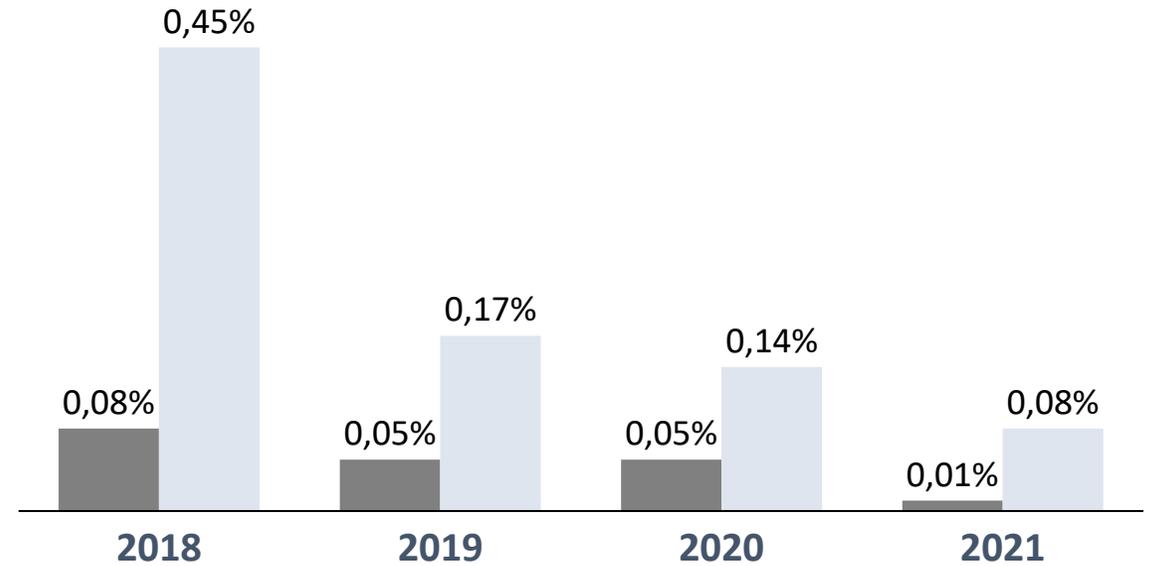
(%)



About 80-90% of the Company's accounts receivable is rated as minimal risk or low risk

Default Indicators - Brazil and Abroad

(%)



Braskem has a low level of default by its clients, both in Brazil and abroad

Source: Braskem. Note (1): Most clients in Very High Risk group are inactive, and the respective accounts are in the process of collection actions in the courts. Clients in this group that are still active buyers from Braskem pays in advance.

Braskem could pay Dividends in 2 ways: as Mandatory and as Complementary

Dividends Policy

Net Income
from each fiscal
year

1

5% allocated to the Legal Reserve

- Before any other allocation, **5% of the net income** determined in accordance with Brazilian Corporation Law and with Braskem's Bylaws are **allocated to the Legal Reserve**

2

25% of Mandatory Dividend

- Shareholders will be entitled to receive as **Mandatory Dividend 25% of the net income** for the fiscal year, in accordance with Article 202 of Brazilian Corporation Law
- The **class "A" and class "B" preferred shares have the same priority in the distribution**. The common shares are entitled to Dividends only after the payment to class "A" and class "B" preferred shares

3

Complementary Distributions

- The payment of **Dividends complementary to the Mandatory Dividend, must be analyzed by the Company** considering its capacity to generate cash flow, based on its long-term projections
- The proposal for Complementary Distributions **must consider the impact of such distribution on the Net Debt/EBITDA ratio** of the Company measured in U.S. dollars. **This indicator, after any distribution, must not be greater than 2.5x in the current year and in the 2 subsequent years**

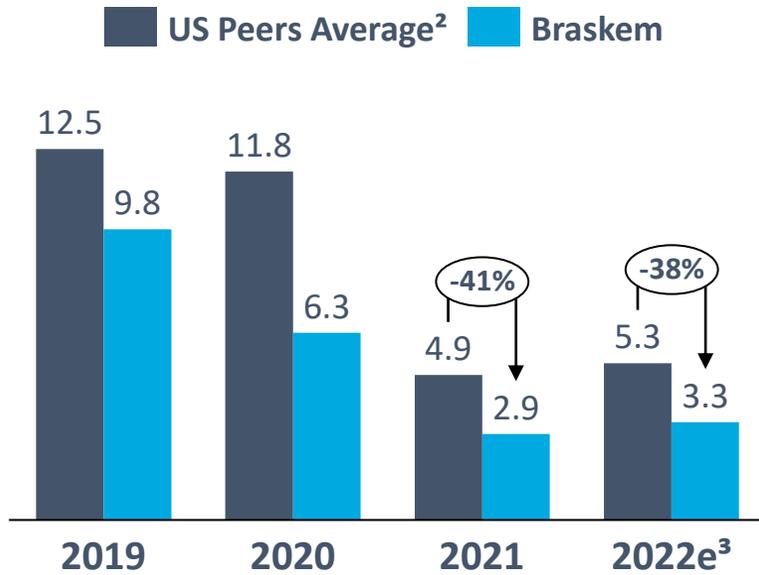
Comments:

- As provided for in Article 202, Paragraph 4 of Brazilian Corporation Law, **the payment of Dividends is not mandatory in fiscal years in which the Management bodies inform the Annual Shareholders Meeting that such payment is incompatible with the financial situation of the Company**
- **Dividends must be paid**, unless otherwise decided by the competent body, **within 60 days from the date they are declared** and, in any case, during the fiscal year
- [Click here](#) to download Braskem's Dividends Policy

Braskem remains an interesting investment opportunity in global petrochemical industry

Valuation by Multiple

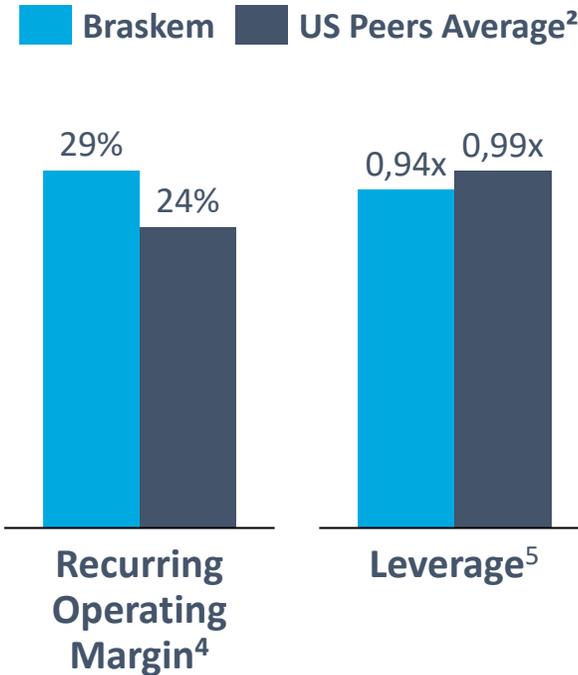
(EV/Recurring Operating Result LTM¹)



A lower multiple could indicate that a stock is an interesting investment opportunity

Indicators Braskem vs. Peers

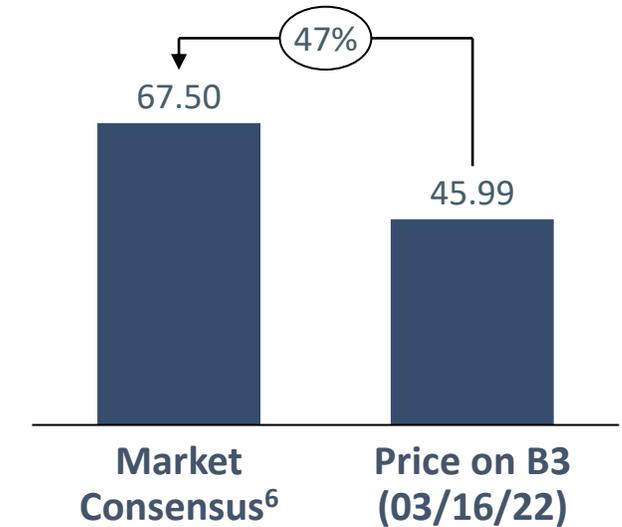
(Profitability and Credit KPIs - 2021)



In 2021, Braskem reported profitability and credit indicators above average of U.S. peers

Consensus vs. Actual Price on B3

(BRKM5)



Consensus has a target price of R\$67.5/share, 47% above the stock exchange price

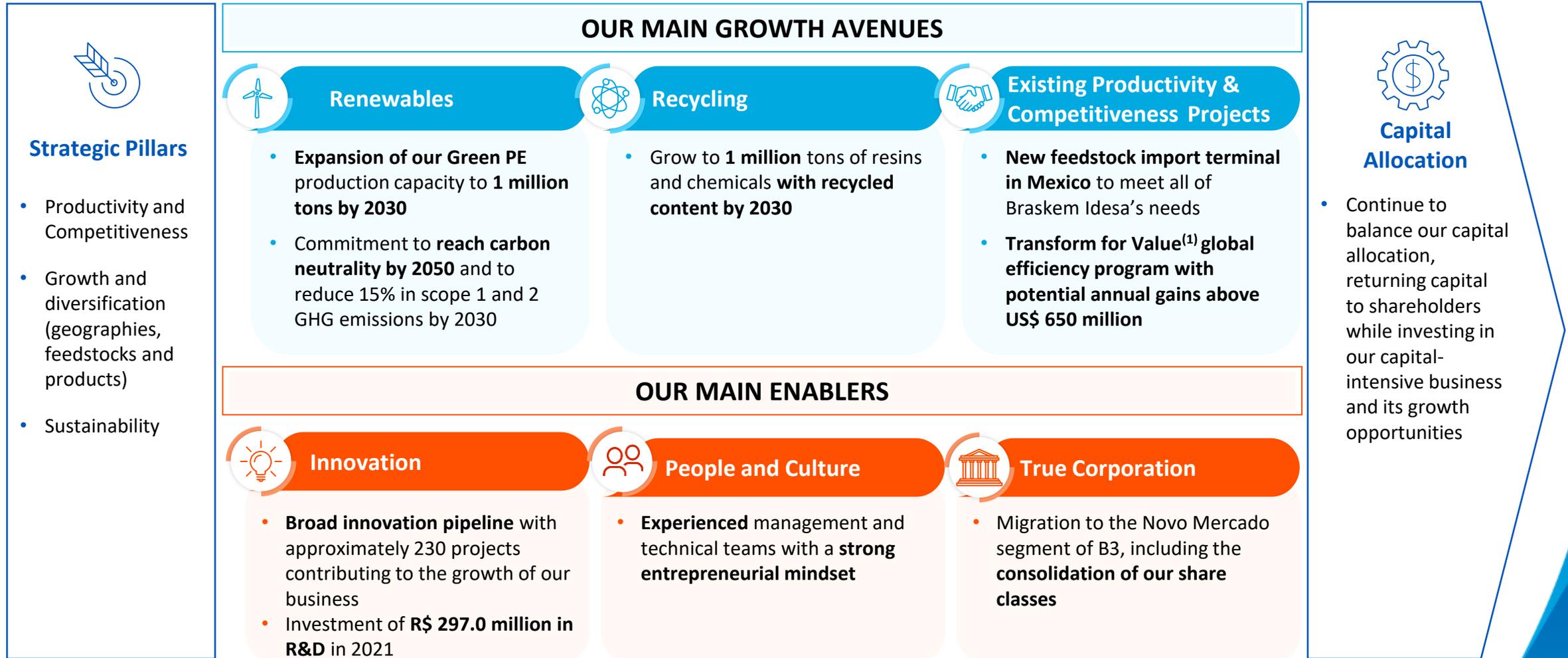
Source: Braskem and Bloomberg. Note (1): Last 12 months Note (2): LyondellBasell, Dow and Westlake. Note (3): Considers Bloomberg's expected multiple. Note (4): Based on results for 2021. Note (5): Based on Recurring Operating Result in last 12 months. Note (6): Based on target prices of following institutions: UBS, Bank of America, Safra, Suno Research, JP Morgan, Alembic, BTG, Citi, Banco do Brasil, HSBC, Santander and Scotiabank.

Outlook for the Future



PUBLIC

We will continue to focus on implementing our strategy focused on renewables, recycling and productivity improvement



Note (1): Transform for Value is our global efficiency program which was developed to coordinate and accelerate improvement initiatives across different areas including our digital center, capital expenditures, competitiveness and productivity, energy, and other continuous improvement efforts.

Finally, Braskem has several attributes and characteristics that could potentially attract investors

Why invest in Braskem?

GLOBAL COMPANY

Industrial units located in **Brazil, United States, Mexico and Germany** and Global commercial network, with offices in the **Americas, Europe and Asia**, serving **clients in several countries globally**

LEADER IN THE MARKETS THAT WE PLAY

Leader in the Americas and **6th largest producer of thermoplastic resins in the world**; Only integrated petrochemical company in basic chemicals and polymers in Brazil

EFFECTIVE COMPLIANCE AND GOVERNANCE SYSTEM

Conclusion of external monitoring, after the fulfillment of the commitments assumed with DoJ¹, SEC² and MPF³; **Level 1 of Corporate Governance in B3**

CONCRETE CONTRIBUTIONS TO SUSTAINABLE DEVELOPMENT

World leader in biopolymers and committed to the **Carbon Neutral Circular Economy** and ESG fundamentals

CLIENT FOCUSED AND A FUTURE-ORIENTED COMPANY

Commercial strategy focused on **partnership and proximity with clients** and **implementation of digital initiatives**, with the goal of transforming our core business and also creating new business models

RISK MANAGEMENT AS PART OF THE CORPORATE STRATEGY

Geographic and feedstock diversification strategy to increase business profitability and mitigate risks and also a **natural hedge against currency fluctuation**

ROBUST FINANCIAL STRATEGY

Strong liquidity position, with most debt maturing in the long term and **consistent operating cash generation**, even in periods of down cycles in the petrochemical industry

Thanks!



APPENDIX - RELEVANT DATA PER SEGMENTS AND CONSOLIDATED

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Brazil Business Segment – Operating and Financial Overview



| KPI | Unit | 2018 | 2019 | 2020 | 2021 |
|---------------------------------|------------|-----------|----------|----------|-----------|
| Ethylene Utilization Rate | (%) | 91% | 85% | 81% | 81% |
| Resins Sales - Brazil | (Kt) | 3,421.80 | 3,423.84 | 3,662.74 | 3,493.80 |
| Resins Sales - Exports | (Kt) | 1,302.86 | 1,407.71 | 1,073.51 | 830.93 |
| Main Chemicals Sales - Brazil | (Kt) | 3,364.50 | 3,255.80 | 3,139.22 | 3,503.69 |
| Main Chemicals Sales – Exports | (Kt) | 1,028.94 | 1,060.93 | 785.15 | 841.96 |
| Net Revenue | (US\$ MM) | 11,500.62 | 9,932.12 | 7,939.10 | 12,878.86 |
| Recurring Operating Result | (US\$ MM) | 2,114.95 | 948.17 | 1,641.21 | 3,658.77 |
| Recurring Operating Margin | (%) | 18.39% | 9.55% | 20.67% | 28.41% |
| Spreads – PE US-Naphtha | (US\$/ton) | 589.03 | 354.51 | 504.84 | 1,072.51 |
| Spreads – PP Asia-Naphtha | (US\$/ton) | 618.75 | 543.92 | 570.08 | 605.75 |
| Spreads – PVC Asia (Spread Par) | (US\$/ton) | 637.66 | 600.55 | 462.04 | 930.16 |
| Spreads – Main Chemicals | (US\$/ton) | 413.18 | 322.81 | 262.24 | 456.23 |

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United States & Europe Business Segment – Operating and Financial Overview



| KPI | Unit | 2018 | 2019 | 2020 | 2021 |
|-------------------------------|------------|----------|----------|----------|----------|
| PP USA Utilization Rate | (%) | 88% | 91% | 92% | 86% |
| PP Europe Utilization Rate | (%) | 84% | 79% | 79% | 91% |
| PP USA Sales | (Kt) | 1,394.84 | 1,439.22 | 1,466.21 | 1,658.71 |
| PP Europe Sales | (Kt) | 528.39 | 481.22 | 501.94 | 558.35 |
| Net Revenue | (US\$ MM) | 3,211.37 | 2,551.16 | 2,837.48 | 6,032.89 |
| Recurring Operating Result | (US\$ MM) | 646.00 | 378.77 | 352.16 | 1,607.97 |
| Recurring Operating Margin | (%) | 20% | 15% | 12% | 27% |
| Spreads – PP US-C3 US | (US\$/ton) | 663.22 | 668.69 | 652.30 | 1,245.59 |
| Spreads – PP Europe-C3 Europe | (US\$/ton) | 363.72 | 321.81 | 337.11 | 650.81 |

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Mexico Business Segment – Operating and Financial Overview



| KPI | Unit | 2018 | 2019 | 2020 | 2021 |
|----------------------------|------------|----------|--------|--------|----------|
| PE Utilization Rate | (%) | 77% | 76% | 74% | 66% |
| PE Sales | (Kt) | 798.84 | 813.11 | 845.07 | 637.78 |
| Net Revenue | (US\$ MM) | 1,210.15 | 774.63 | 773.31 | 1,205.50 |
| Recurring Operating Result | (US\$ MM) | 613.86 | 361.36 | 283.21 | 620.46 |
| Recurring Operating Margin | (%) | 51% | 47% | 37% | 51% |
| Spreads – PE US-Ethane US | (US\$/ton) | 977.37 | 707.74 | 729.43 | 1,535.50 |

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Consolidated – Operating and Financial Overview



| KPI | Unidade | 2018 | 2019 | 2020 | 2021 |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Recurring Operating Result | (US\$ MM) | 3,049.17 | 1,513.65 | 2,082.04 | 5,645.31 |
| Recurring Operating Margin | (%) | 19.21 | 11.39 | 18.29 | 22.39 |
| SG&A/Net Revenue | (%) | 5.97 | 6.54 | 5.06 | 5.09 |
| Leverage (ex-Braskem Idesa) | Índice | 2.18 | 4.71 | 2.94 | 0.94 |
| Share Price (Final) | (US\$) | 11,89 | 7,41 | 4,54 | 10,33 |
| Shares Outstanding | (MM) | 796 | 796 | 796 | 796 |
| Market Cap | (US\$ MM) | 9,466.51 | 5,894.85 | 3,610.28 | 8,223.47 |
| Net Debt (ex-Braskem Idesa) | (US\$ MM) | 5,132.60 | 5,369.15 | 5,244.61 | 4,747.19 |
| Enterprise Value (EV) | (US\$ MM) | 16,441.92 | 12,932.03 | 12,582.21 | 16,056.51 |
| Recurring Operating Result LTM | (US\$ MM) | 2,821.37 | 1,140.18 | 2,007.21 | 5,489.90 |
| EV/Recurring Op. Result LTM | Índice | 5.82 | 9.01 | 6.27 | 2.92 |
| FCF Yield | (%) | 21.81 | 13.39 | 5.98 | 24.17 |

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