

NOTICE ON RELATED PARTY TRANSACTIONS

Parties	Braskem S.A. (“Braskem”) and Petrocoque S. A. Indústria e Comercio (“Petrocoque”)
Relationship with the issuer	Petrocoque is a joint venture of Petróleo Brasileiro S.A., which in turn holds 47.03% of the voting capital and 36.15% of the total capital of Braskem.
Purpose	Amendment to the Steam Supply Agreement to extend the duration and change the price of the high pressure steam (45 kgf/cm ²) sold by Petrocoque to Braskem’s polyethylene unit in Cubatão – PE 8 CUB.
Key terms and conditions	<p>The original agreement is valid for ten (10) years as from the date of first supply, which occurred on September 25, 2009, being successively amended until March 24, 2021. This new amendment renews the agreement until March 23, 2024 at an estimated amount of one hundred seven million, three hundred seven thousand and five hundred forty-seven reais (R\$107,307,547.00).</p> <p>The Supply Agreement and its amendments have estimated costs of four hundred and thirty-three million reais (R\$433,000,000.00).</p>
Date of execution of the agreement	March 24, 2021
Any participation by the counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer	The counterparty and its partners and managers have not participated in Braskem’s decision process or in the negotiations of the transaction.
Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm’s length basis or involves adequate compensatory payment	Considering that it is the sole supplier in the region, a competition analysis was conducted by comparing the current agreement with the steam supply agreements of other Braskem units. Moreover, the option of using alternative energy was analyzed, but was not found more viable.