

NOTICE ON RELATED PARTY TRANSACTIONS

Parties	Braskem S.A. (“Braskem”) and Petróleo Brasileiro S.A. (“Petrobras”)
Relationship with the issuer	Petrobras holds a 47.03% interest in the voting capital and a 36.15% interest in the total capital of Braskem.
Purpose	Acquisition of ethane and propane from Petrobras by Braskem and acquisition of hydrogen from Braskem by Petrobras.
Key terms and conditions	<p>Agreement to purchase up to 580,000 tons of ethane equivalent, calculated using the technical indicators for converting ethane and propane, and purchase agreement for up to 58.4 million Nm³ of hydrogen.</p> <p>Effective from January 1, 2021 to December 31, 2025.</p> <p>The prices of ethane and propane will be based on international price references. The price of hydrogen will be based on the natural gas price reference in the Brazilian market.</p> <p>The agreement may be terminated under the following situations: (i) nonperformance of any condition of the agreement that has not been remedied within 30 days by the other party; (ii) transfer of rights and obligations of the agreement to contractors without consent; (iii) pledging of guarantees to third parties arising from the agreement; (iv) force majeure event; (v) dissolution or corporate change of any of the parties; (vi) cancellation of authorization granted by the government for the exercise of the activity; and (vii) adjudication of bankruptcy or court-supervised reorganization without the pledging of guarantees by the seller.</p>
Date of execution of the agreement	December 22, 2020
Any participation by the counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer	Petrobras, its partners or managers have not participated in Braskem’s decision process or negotiation of the transaction, with the directors appointed by Petrobras abstaining from voting on the operation at the relevant Braskem’s Board of Directors Meeting.



<p>Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm's length basis or involves adequate compensatory payment</p>	<p>Acquisition of ethane and propane based on international price references and sale of hydrogen based on the reference price of natural gas in the Brazilian market.</p>
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Relationship with the issuer	Petrobras holds a 47.03% interest in the voting capital and a 36.15% interest in the total capital of Braskem.
Purpose	Acquisition by Braskem of petrochemical naphtha sold by Petrobras.
Key terms and conditions	<p>Agreement for the sale by Petrobras of up to two (2) million tons of petrochemical naphtha per year, to be delivered to Braskem’s industrial unit in São Paulo, based on international price references.</p> <p>Effective from December 23, 2020 to December 31, 2025.</p> <p>The agreement may be terminated in the following situations: (i) nonperformance of any condition of the agreement that has not been remedied within 30 days by the other party; (ii) transfer of rights and obligations of the agreement to contractors without consent; (iii) offer of guarantees to third parties arising from the agreement; (iv) force majeure event; (v) dissolution or corporate change of any of the parties; (vi) cancellation of authorization granted by the government for the exercise of the activity; (vii) adjudication of bankruptcy or court-supervised reorganization without the pledging of guarantees by the seller.</p>
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Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm’s length basis or	Involves the purchase of petrochemical naphtha based on international price references.



involves adequate compensatory payment	
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