

NOTICE ON RELATED-PARTY TRANSACTIONS

Parties	Braskem S.A. ("Braskem") and Companhia de Gás da Bahia ("BahiaGás")
Relationship with the issuer	BahiaGás is a jointly controlled company by Petrobras Gás S.A. - Gaspetro (subsidiary of Petróleo Brasileiro S.A. - Petrobras) and Mitsui, according to information contained in Petrobras' Financial Statements. Petrobras holds 47.03% interest in the voting capital and 36.15% interest in the total capital of Braskem.
Purpose	Amendment to the contract that regulates the supply, by BahiaGás to Braskem, of natural gas, via local gas distribution pipeline.
Key terms and conditions	<p>In October 2014, a natural gas supply contract was signed between Braskem and BahiaGás, effective until December 2017. This contract has been extended through annual amendments, and the current amendment is effective until December 2021.</p> <p>The purpose of the reference amendment is:</p> <ul style="list-style-type: none"> (i) Supply by BahiaGás of piped natural gas to Braskem units in the state of Bahia, with Daily Contracted Volume of 915,000 m³ (as defined in the relevant contract); (ii) Value of contractual amendment: R\$482,400,000.00; (iii) Term of contractual amendment: January 1, 2021 to December 31, 2021. (iv) Possibility of termination of the contract by Braskem for immediate and subsequent migration to the free market, provided that the rules added to this amendment are respected. <p>No other conditions of the agreement were changed, including those pertaining to rescission (which occurs in cases of continued contractual breach, violation of compliance obligations or bankruptcy, insolvency or court-supervised reorganization of any of the Parties).</p>
Date of execution of the agreement	December 17, 2020

Any participation by the counterparty, its partners or managers in the decision-making process of the issuer or in the negotiation of the transaction as representatives of the issuer	There was no participation of the counterparty, the counterparty partners or the counterparty managers in Braskem decision-making process or in the negotiation of the transaction, and the board members appointed by Petrobras abstained from deliberating the operation within the scope of Braskem's Board of Directors.
Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm's length basis or involves adequate compensatory payment	<p>Bahiagás is the exclusive concessionaire of public services for the distribution of piped natural gas in the state of Bahia.</p> <p>The natural gas market is regulated by the Bahia State Regulatory Agency and the National Agency of Petroleum, Natural Gas and Biofuels - ANP. In this regard, this amendment strictly complied with the legislation in force, including with regard to the tariffs and conditions adopted.</p>